

LOGiQ U.S. Conservative Growth Fund & Class

Investment Objective

The Fund's investment objective is to achieve long-term capital growth by investing primarily in equity securities of U.S. companies. The Fund may also invest a lesser percentage of its assets in non-U.S. equity securities, as well as hold cash or fixed income securities for strategic reasons. The Fund combines a style and sector agnostic portfolio of U.S. dividend paying equities with alternative option-based strategies to protect capital, generate incremental returns and reduce volatility relative to long-only U.S. equity products.

Why Buy This Fund?

- Long-biased alternative equity fund focused on mid and large cap U.S. dividend paying equities.
- Capital preservation: option-based protection strategies to limit losses and reduce volatility.
- Enhanced returns: combine disciplined buy/sell process with covered option writing strategies to generate incremental returns from premium income.
- Pays a monthly distribution of \$0.029/unit (~ 3.6% yield per annum)

Performance Review

(Series A)

Monthly Performance (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017	2.1	3.5	-0.9	3.1									8.0
2016	-2.6	-1.8	1.4	-0.9	1.1	-0.4	1.5	-0.5	-0.4	-2.0	2.1	2.4	-0.3
2015				0.4	0.9	-0.4	0.1	-1.7	-0.2	2.4	0.2	0.6	2.3

Performance is for Series A of Aston Hill U.S. Conservative Growth Fund. The Fund's portfolio manager started managing the Fund in December 2016. The Fund's Benchmark is the S&P 500 Total Return Index. Total returns in local currency. Source: RBC IS, Bloomberg, PerTrac.

Compound Returns (%)

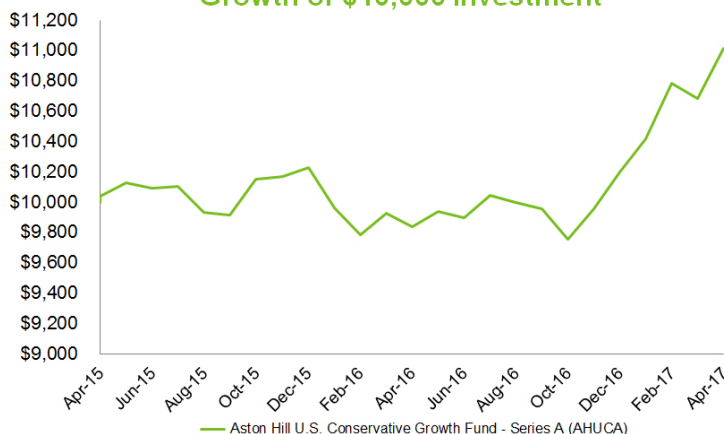
Fund/Index	1 mo	3 mo	6 mo	1 yr	2 yr	Incep.
U.S. Conservative Growth	3.1	5.7	12.9	12.0	4.7	4.7
S&P 500 TR	1.0	5.2	13.3	17.9	9.2	9.4

Risk/Reward Analysis

	Fund	Benchmark*
Annualized Compound ROR	-	9.4%
Annualized Std. Deviation	5.7%	11.0%
Winning Months	56.0%	72.0%
Average Monthly Gain	1.6%	2.2%
Average Monthly Loss	-1.1%	-2.7%
Sharpe Ratio (1.5%)	0.6	0.7
Correlation	0.7	-
Alpha	0.1%	-
Beta	0.4	-

*Risk/Reward comparison shown against S&P 500 TR.

Growth of \$10,000 Investment



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Portfolio Review

Top Holdings

(Equities)	
Walgreens Boots Alliance Inc.	5.8%
Airbus Group NV	5.3%
American Express Co.	4.9%
Diageo PLC	4.9%
Edwards Lifesciences Corp.	4.3%
Apple Inc.	4.1%
IBM	4.0%
Berkshire Hathaway Inc.	4.0%
Schlumberger Ltd.	3.9%
Wells Fargo Company	3.3%

Sector Allocation

Financials	21.0
Cash & Equivalents	19.4
Information Technology	18.8
Consumer Staples	11.1
Industrials	10.9
Health Care	9.9
Energy	8.9

Geographic Allocation

United States	
Canada	
International	

Asset Allocation

Equities	75.8
Cash & Equivalents	24.1
Cash Covered Ops	0.2

Fund Facts

CIFSC Category:	U.S. Equity
NAVPS:	\$10.35 (Fund, Series A)
Inception:	April 1, 2015 (Series A)
AUM (Apr. 28, 2017):	\$3.0 million
Distribution:	\$0.0290/unit
Yield:	~ 3.5% per annum
MER (Jun. 30, 2016):	2.46% (Fund, Series A)
Minimum Purchase:	\$2,000 Initial, \$50 Subsequent Series UA & UF: \$10,000 Initial

Fund Codes

CAD	USD	Corporate Class
Series A (FE) AHF160	Series UA AHF162	Series A (FE) AHF180
Series A (LSC) AHF161	-	Series A (LSC) AHF181
Series F AHF163	Series UF AHF164	Series F AHF182
T-Series units available		

Risk Rating

When you invest in a fund, the value of your investment can go down as well as up. Aston Hill Asset Management Inc. has rated this Fund's risk as medium.

Low	Low to Medium	Medium	Medium to High	High
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For a description of the specific risks of this Fund, see the Fund's simplified prospectus.