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ASTON HILL ASSET MANAGEMENT INC. REPORTS DECREASE IN CONTROL OF COMMON SHARES IN FERONIA INC.

Toronto, ON – January 27, 2011: Aston Hill Asset Management Inc. (formerly Navina Asset Management Inc.) (the “Manager”) announced that its control or direction over common shares and warrants of Feronia Inc. (“FRN”; TSX-V:FRN) owned by funds and accounts it manages has decreased. As of January 25, 2011, TriNorth Capital Inc., which owns 17,000,000 common shares of FRN, ceased to be a managed account of the Manager. This holding represents approximately 15.9% of the total issued and outstanding common shares of FRN on a fully-diluted basis. As a result, the Manager’s control or direction over FRN common shares and warrants has decreased from approximately 36.1% on a fully-diluted basis to approximately 20.1% on a fully-diluted basis, which securities are owned by other funds or accounts managed by the Manager.

The Manager acquired common shares and warrants of FRN on behalf of its funds or accounts for investment purposes.

For more information, please contact:

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