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ASTON HILL ASSET MANAGEMENT INC. ANNOUNCES MARCH DISTRIBUTIONS AND PROPOSED CHANGES TO ASTON HILL CAPITAL GROWTH FUND

Toronto, ON – March 4, 2011: Aston Hill Asset Management Inc. (the “Manager”), as the manager of Aston Hill Capital Growth Fund (the “Fund”, formerly called Tax Optimized Return Oriented Securities Trust) (TSX: TO.UN, TO.A), today announced the following distributions by the Fund for the month ending March 31, 2011:

Security	TSX Symbol	Record Date	Payment Date	Distribution Amount
Income	TO.A	March 15, 2011	March 31, 2011	\$0.04916 per security
Return of Capital	TO.UN	March 15, 2011	March 31, 2011	\$0.0425 per security

The Manager also announced proposed changes to the Fund including converting the Fund to a public mutual fund and changing its investment mandate.

Current investors in the Fund will be given the choice to approve three proposals:

Mandate Change:

The first proposal is to change the Fund’s investment objective to seeking to achieve consistent returns that are not highly correlated with the Canadian equity markets. To pursue its new investment objective, the Fund will invest primarily in a diversified portfolio of equity securities of North American issuers. The majority of the positions are expected to be in equity securities of small and mid-capitalization issuers listed on the New York Stock Exchange or Toronto Stock Exchange, or traded on NASDAQ. Under normal circumstances 70% to 80% of the Fund’s investments will be comprised of long positions in equity securities and 10% to 20% of the Fund’s investments will be in short positions in equity securities.

If the mandate change is approved, the aggregate annual management fees charged to the Fund will change from 1.5% to 2% and the Manager will become entitled to receive an annual performance fee equal to 20% of the amount by which the performance of the Fund exceeds the performance of a benchmark over the same period. For these purposes, the benchmark will be a blend comprised 80% of the Standard & Poor's 500 Index and 20% of the Standard & Poor's Inverse Daily Index (or such other benchmark as may be acceptable to the Canadian securities regulators). The performance fee will be calculated and paid in a manner that complies with the requirements of National Instrument 81-102 relating to performance fees.

Extension of the Fund:

The second proposal is to extend the termination date of the Fund and the maturity date for its Income Securities for five years to September 30, 2018. Any holder of Return of Capital Securities of the Fund that does not wish to continue his or her participation in the Fund beyond the original termination date of September 30, 2013 will be given an additional opportunity to redeem his or her Return of Capital Securities on September 30, 2013 on the same basis as the current annual redemption right of those securities. Similarly, any holder of Income Securities of the Fund that does not wish to continue his or her participation in the Fund beyond the original maturity date of September 30, 2013 will continue to be permitted to exercise his or her current exchange right on September 30, 2013, and will be given a further exchange right in connection with the new maturity date of the Income Securities.

Mutual Fund Conversion:

The third proposal is to convert the Fund into a public mutual fund on or about April 30, 2011. If implemented, the Fund also will change its investment mandate and fees payable to the Manager as described in the first proposal. In order to implement the mutual fund conversion, the following additional changes will occur:

- All of the Return of Capital Securities will be renamed "Class A units", they will become redeemable on a daily basis at their net asset value per unit, and they will cease to trade on the Toronto Stock Exchange.
- All of the outstanding Income Securities will be exchanged for Class A units on the basis that the aggregate net asset value per unit of such units received by each holder of Income Securities will equal the aggregate Exchange Value (as that term is defined in the Trust Indenture governing the Income Securities) of all Income Securities held by the securityholder as of the close of business on the date the mutual fund conversion is implemented.
- The Fund will become subject to the securities legislation regulating public mutual funds in Canada.
- The Fund will cease to be subject to its current investment restrictions and will become subject to all the investment restrictions that are imposed by the Canadian securities regulators on public mutual funds, except to the extent that the Fund receives any discretionary relief from those restrictions.

- The Fund will commence distributing its Class A units and other classes of units to the public using a simplified prospectus.
- The current voting rights of securityholders will be replaced with a right to vote on those matters described in National Instrument 81-102.
- The Fund will no longer have a fixed termination date.

Each proposal is subject to receipt of approvals by the current securityholders of the Fund and certain relief from the Canadian securities regulators. Special meetings of the securityholders of the Fund will take place on or about April 21, 2011 for purposes of seeking such approvals and, if approved, the proposals will be implemented on or about April 30, 2011 or as soon as possible thereafter. Any proposal receiving the necessary approvals will be implemented even if other proposals are not approved. Additional information concerning each proposal will be contained in the management information circular that will be sent to securityholders in connection with the special meetings.

For more information, please contact:

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