



PRESS RELEASE

ASTON HILL ANNOUNCES FIRST QUARTER 2011 RESULTS

FOR IMMEDIATE RELEASE

Calgary, Alberta, June 8, 2011: Aston Hill Financial Inc. (the "Company" or "Aston Hill") (TSXV: AHF) announces it has filed the unaudited interim consolidated financial statements for the period ended March 31, 2011 and related Management Discussion and Analysis with Canadian Securities Regulatory Authorities.

Recurring revenues for the first quarter of 2011 were approximately \$3.19 million as compared to \$1.64 million in the first quarter of 2010, representing a 95% year over year increase. As of March 31, 2011, Aston Hill had approximately \$3.2 Billion in Assets under Advisory and Management ("AUM") versus \$1.8 billion at March 31, 2010, representing an increase of 78%. As of May 31, 2011, AUM increased further to approximately \$3.4 Billion.

The Company also gives notice that at the Annual General & Special Meeting of the Corporation held on June 8, 2011, the shareholders appointed the following persons to the Board of Directors:

- Mr. Andre Bineau (audit committee, governance, nomination & compensation committee);
- Mr. Ben Cheng;
- Dr. Eldon Smith (audit committee, governance, nomination & compensation committee);
- Mr. Eric Tremblay;
- Mr. Jean-Guy Lambert (audit committee);
- Mr. Scott Butler (governance, nomination & compensation committee); and
- Mr. David Scandiffio (governance, nomination & compensation committee).

At the Board of Directors Meeting following the annual meeting, the following appointments were made:

- Eric Tremblay, Chief Executive Officer and Chairman of the Board;
- Ben Cheng, President and Chief Investment Officer;
- Larry Titley, Vice President and Chief Financial Officer;
- Michael Killeen, Chief Operating Officer;
- Derek Slemko, Vice President, Business Development;
- Theresa Devost, Corporate Secretary.

Aston Hill is an asset management company with expertise in income products, energy investments and oil and gas property management. Aston Hill has offices in Calgary and Toronto.

For further information, please contact:

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The TSX Venture Exchange has neither approved nor disapproved the information contained herein.

Forward-Looking Statements: This news release contains certain "forward-looking statements" within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements.

For a detailed description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's annual financial statements and management discussion and analysis for the year ended December 31, 2010, both of which are available at www.sedar.com. The Company undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking statements.