



ASTON HILL VIP INCOME FUND RENEWS NORMAL COURSE ISSUER BID

Toronto, November 10, 2011 – (TSX: VIP.UN) Aston Hill VIP Income Fund has renewed its normal course issuer bid to purchase up to 3,627,200 units of the Fund representing approximately 10% of the public float of 36,272,452 units. The Fund may purchase up to 725,449 units in any 30 day period which is 2% of the 36,272,452 issued and outstanding units at November 2, 2011.

As of November 2, 2011, the Fund had purchased 262,100 units under its current bid at an average price of \$9.19 per unit.

The units may be purchased for cancellation from November 10, 2011 to November 9, 2012 through the facilities of the TSX or other eligible alternative market and may only be purchased at a price per unit not exceeding the last published net asset value per unit. The Manager of the Fund believes that such purchases are in the best interest of the Fund and are a desirable use of its available funds.

Further information on the Fund is available at www.astonhill.ca.

Michael J. Killeen
President
Aston Hill Management Limited
(416) 362-4999