



ASTON HILL ASSET MANAGEMENT INC. DECLARES DISTRIBUTIONS

Toronto, ON – October 15, 2012: Aston Hill Asset Management Inc. (the “Manager”) announces monthly distributions for record dates from October to December 2012 for each of the following funds:

<u>Fund Name</u>	<u>TSX Ticker</u>	<u>Amount per Unit</u>
Aston Hill Advantage Oil & Gas Income Fund	AOG.UN	\$0.02250 (previously \$0.0325)
Aston Hill Oil & Gas Income Fund	OGF.UN	\$0.02250 (previously \$0.0350)
Aston Hill Advantage VIP Income Fund	AV.UN	\$0.04750 (previously \$0.0700)
Aston Hill VIP Income Fund	VIP.UN	\$0.04500 (previously \$0.0700)
Aston Hill Advantage Bond Fund (Class A & F)	MBB.UN	\$0.05833
Aston Hill Senior Gold Producers Income Corp.	GPC	\$0.06250

Record dates and payment dates are as follows:

<u>Record Date</u>	<u>Payment Date</u>
October 31, 2012	November 14, 2012
November 30, 2012	December 14, 2012
December 31, 2012	January 15, 2013

After thoroughly reviewing the portfolios, it is the Manager’s decision to decrease the monthly distribution paid per unit for Aston Hill Advantage Oil & Gas Income Fund, Aston Hill Oil & Gas Income Fund, Aston Hill Advantage VIP Income Fund, and Aston Hill VIP Income Fund (the “Funds”). This decision was reached in order to bring the Funds’ yields to what the Manager believes is a sustainable range. The Yield to NAV and Yield to Price for these Funds is between 5% - 6% per annum:

<u>Fund Name</u>	<u>Yield to NAV</u>	<u>Yield to Price</u>
Aston Hill Advantage Oil & Gas Income Fund	5.3% per annum	5.6% per annum
Aston Hill Oil & Gas Income Fund	5.4% per annum	5.7% per annum
Aston Hill Advantage VIP Income Fund	5.8% per annum	5.8% per annum
Aston Hill VIP Income Fund	5.9% per annum	6.0% per annum

Yield to NAV and Yield to Price based on the most current NAV and Price as of October 9, 2012.

For further information, please contact your financial advisor, call Aston Hill’s Sales and Marketing support line at 416-583-2300 (toll-free at 1-800-513-3868), or visit our website at www.astonhill.ca.