

# Management-fee rebate provides bright spot for Covington investors

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## What are we looking for?

Biggest money makers over the past year.

Let's look at what funds have outperformed despite uncertainties ranging from the euro-zone debt crisis to slowing global growth.

## The screen

We looked for the top performers among active managers in all asset categories for the year ended March 31. U.S. dollar, segregated and duplicate versions of the funds were excluded, as well as exchange-traded funds.

Biggest Gainers Among Funds for the Year ended March 31, 2012									
Fund	Category	MER	Assets (in \$ mil.)	1 year to March 31/12	3 years	5 years	Calendar year returns 2011	2010	2009
Covington V-New Gen Biotech Bal	Retail Venture Capital	7.36	6.5	79.82%	17.46%	5.77%	51.47%	0.97%	-21.06%
Lycos Value Class O	Alternative Strategies	1	0.4	43.97%	21.95%		27.45%	-3.88%	14.80%
Aston Hill Capital Growth	North American Equity	n/a	n/a	29.14%	34.31%	3.65%	28.30%	18.24%	36.06%
SMI Opportunities LP	Alternative Strategies	n/a	7.9	22.29%	22.88%	32.56%	19.19%	1.64%	72.97%
CIBC Nasdaq Index	U.S. Equity	1.24	59	20.74%	20.28%	5.56%	4.52%	12.91%	29.69%
Criterion REIT Income Fund	Real Estate Equity	2.5	10.8	20.54%			21.47%		
Scotia Nasdaq Index	U.S. Equity	1.08	18	20.51%	20.13%	5.34%	4.49%	12.48%	32.16%
Sprott Gold Bullion Fd-A	Misc. - Commodity	1.1	253.4	18.48%	11.56%		11.19%	21.38%	
TD Health Sciences	Health Care Equity	2.82	174.6	17.50%	14.06%	4.70%	11.39%	6.45%	7.70%
Beutel Goodman Long Term Bond-D	Cdn. Long Term Fixed Inc.	0.79	285.5	17.33%	12.38%	7.64%	15.89%	11.34%	12.15%
PIMCO Cdn Long-Term Bond	Cdn. Long Term Fixed Inc.	n/a	n/a	17.28%					
Castlerock Cdn Growth Companies	Canadian Equity	2.49	1.8	17.09%					
Altamira Long Term Bond	Cdn. Long Term Fixed Inc.	1.24	252.5	16.97%	10.06%	6.33%	16.32%	10.30%	4.87%
Steadyhand Small-Cap Equity	Cdn. Small/Mid Cap Eq.	1.7	25.5	16.79%	22.09%	6.67%	12.74%	21.92%	14.64%
TD NASDAQ Index-I	U.S. Equity	1.02	100.5	16.51%	28.11%	6.99%	1.74%	16.70%	49.16%
S&P/TSX Total Return				-9.76%	15.59%	1.66%	-8.71%	17.61%	35.06%
S&P 500 Composite Total Return Idx(\$Cdn)				11.59%	14.23%	-0.87%	4.42%	9.35%	8.08%

Source: Globe Investor