



April 1st, 2016

Dear Client:

Re: Brant Securities Limited and Aston Hill Securities Inc.

As you are the valued clients of our firms, we need to inform you about an important change which is coming to both your firms.

Aston Hill Securities Inc. (“AHS”) has agreed to be purchased by Brant Securities Limited, following which the two firms will merge and carry on business under the name “Brant Securities Limited” (“Brant”). The transaction is expected to close on or about March 31, 2016. This will create a single firm with roughly twice the assets under management of each individual firm. The employees of AHS located in Toronto will move to Brant’s office located at Suite 300, 220 Bay Street, Toronto, Ontario M5J 2W4. Those AHS employees located in Halifax and Charlottetown will remain in their present offices.

Both AHS and Brant are Dealer Members of the Investment Industry Regulatory Organization of Canada (IIROC) and a member of the Canadian Investor Protection Fund (CIPF).

How will this change affect you?

If you are presently a Brant client you will see no difference, it will be business as usual.

If you are presently an AHS client, the only difference you will see is a change of name on your account statements from “Aston Hill Securities Inc.” to “Brant Securities Limited”.

If you are an AHS client then with this transaction your existing investment account(s) will transfer to Brant. This process will be seamless to you as both AHS and Brant use NBCN Inc. (a division of National Bank Financial and a subsidiary of National Bank of Canada) as their Carrying Broker. This will provide you with complete continuity of service for both your registered (RRSP, RRIF, and TFSA accounts) and non-registered accounts, including no change to your account numbers.

What do you need to do if I am an AHS client?

To be concise: nothing! We will make all the arrangements necessary to ensure that it is “business as usual” for you. Your investment advisor will continue to serve you as a member of Brant.

We recognize however, that you have a choice in who will serve your investment advisory needs. If you wish to transfer your investment accounts somewhere other than Brant, we will assist you in doing so. In order to make the necessary arrangements **please contact your investment advisor** and he or she will advise you on the paperwork required to move your accounts to the institution of your choice. As a valued client, we will provide this service without a transfer fee if such transfer takes place within 60 days of the close of the transaction.

Thank you for having entrusted us with the privilege of managing your investments. We value our relationship and are convinced that in choosing Brant, we, together with your advisor, have found the right firm to serve your ongoing investment advisory needs.

If you have questions about this or any other matter, please do not hesitate to contact your investment advisor. After March 31, 2016 the FORMER AHS investment advisors located in Toronto can be reached at the following numbers Frank Fakhry 416-583-3704, Sandy Goss 416-583-3703, Karen Marks 416-583-3706, Rocchina Oppedisano 416-583-3702, and James Robertson 416-583-3707.

Sincerely,

Brant Securities Limited



Keith McMeekin
Chief Executive Officer

Aston Hill Securities Inc.



John Hanrahan
Chief Executive Officer