

ASTON HILL OPPORTUNITIES FUND

Form 45-106F4

Risk Acknowledgement

- I acknowledge that this is a risky investment.
- I am investing entirely at my own risk.
- No securities regulatory authority or regulator has evaluated or endorsed the merits of these securities or the disclosure in the offering memorandum.
- I will not be able to sell these securities except in very limited circumstances. I may never be able to sell these securities.
- The securities are redeemable, but I may only be able to redeem them in limited circumstances.
- I could lose all the money I invest.

I am investing \$_____ in total; this includes any amount I am obliged to pay in future.

I acknowledge that this is a risky investment and that I could lose all the money I invest.

Date

Signature of Purchaser

Print name of Purchaser

Sign 2 copies of this document. Keep one copy for your records.

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You have 2 business days to cancel your purchase.

To do so, send a notice to Aston Hill Asset Management Inc. stating that you want to cancel your purchase. You must send the notice before midnight on the 2nd business day after you sign the agreement to purchase the securities. You can send the notice by fax or email or deliver it in

person to Aston Hill Asset Management Inc. at its business address. Keep a copy of the notice for your records.

Issuer Name and Address: Aston Hill Opportunities Fund
77 King Street West, Suite 2110
Toronto-Dominion Centre
Toronto, Ontario M5K 1G8
Fax: 1-877-374-7952 E-mail: funds@astonhill.ca

You are buying Exempt Market Securities

They are called *exempt market securities* because two parts of securities law do not apply to them. If an issuer wants to sell *exempt market securities* to you:

- the issuer does not have to give you a prospectus (a document that describes the investment in detail and gives you some legal protections), and
- the securities do not have to be sold by an investment dealer registered with a securities regulatory authority or regulator.

There are restrictions on your ability to resell *exempt market securities*. *Exempt market securities* are more risky than other securities.

You will receive an offering memorandum

Read the offering memorandum carefully because it has important information about the issuer and its securities. Keep the offering memorandum because you have rights based on it. Talk to a lawyer for details about these rights.

The securities you are buying are not listed

The securities you are buying are not listed on any stock exchange, and they may never be listed. You may never be able to sell these securities.

The issuer of your securities is a non-reporting issuer

A *non-reporting issuer* does not have to publish financial information or notify the public of changes in its business. You may not receive ongoing information about this issuer.

For more information on the exempt market, call your local securities regulatory authority or regulator below.

**British Columbia Securities
Commission**

701 West Georgia Street
P.O. Box 10142, Pacific Centre
Vancouver, British Columbia V7Y 1L2
Reception: (604) 899-6500
Inquiries: (604) 899-6854 or 1-800-373-
6393 (toll free across Canada)
Fax: (604) 899-6506
www.bcsc.bc.ca

New Brunswick Securities Commission

85 Charlotte Street, Suite 300
Saint John, New Brunswick E2L 2J2
Reception: (506) 658-3060
Fax: (506) 658-3059
Toll Free: 866 933-2222 (within NB only)
E-mail: information@nbsc-cvmnb.ca
www.nbsc-cvmnb.ca

Nova Scotia Securities Commission

Ste. 400, Duke Tower
5251 Duke Street
Halifax, Nova Scotia B3J 1P3
Telephone: (902) 424-7768
Toll Free Number (within Nova Scotia): 1-855-424-
2499
Fax: (902) 424-4625
www.gov.ns.ca/nssc/

**Securities Commission of Newfoundland and
Labrador**

2nd Floor West Block, Confederation Building
P.O. Box 8700
St. John's, Newfoundland A1B 4J6
Tel: (709) 729-2602/2623
Fax: (709) 729-3205
e-mail: servicenlinfo@gov.nl.ca
www.servicenl.gov.nl.ca/securities/index.html