



Aston Hill Global Resource & Infrastructure Class

Quarterly Portfolio Disclosure as of December 31, 2015

Summary of Investment Portfolio:⁽¹⁾

Sector Allocation	% of NAV
Mutual Funds	74.8%
Cash	4.2%
Net Other Assets (Liabilities)	21.0%
Total	100.0%

Top 25 Holdings⁽²⁾

Security Name	% of NAV
Long Positions	
Aston Hill Global Resource Fund, Series I	74.8%
Cash	4.2%
Total % of Long Positions	79.0%
Total Net asset value (NAV):	\$328,042

SUMMARY OF THE UNDERLYING FUND AS A PERCENTAGE OF THE NET ASSET VALUE OF

Aston Hill Global Resource & Infrastructure Class

Aston Hill Global Resource Fund (formerly Aston Hill Oil & Gas Income Fund)

Summary of Investment Portfolio:⁽¹⁾

Sector Allocation	% of NAV
Energy	28.0%
Materials	7.3%
Industrials	3.2%
Exchange-traded Funds	1.0%
Canadian Corporate Bonds	0.3%
Foreign Currency Forward Contracts	(1.4%)
Option Contracts	(0.1%)
Cash	38.3%
Net Other Assets (Liabilities)	23.4%
Total	100.0%

Top 25 Holdings

Security Name	% of NAV
Long Positions	
Cash	38.3%
TransCanada Corp.	3.4%
Hess Corp.	2.5%
EOG Resources Inc.	2.3%
Marathon Oil Corp.	1.8%
Concho Resources Inc.	1.7%
Phillips 66	1.6%
Halliburton Co.	1.5%
Eastman Chemical Co.	1.5%
Encana Corp.	1.4%
Dow Chemical Co.	1.3%
Baytex Energy Corp.	1.3%
CRH PLC	1.3%
Cobalt International Energy Inc.	1.2%
LyondellBasell Industries NV	1.2%
Canadian Pacific Railway Ltd.	1.2%
Union Pacific Corp.	1.1%
Euronav NV	1.1%
Pioneer Natural Resources Co.	1.0%
Carrizo Oil & Gas Inc.	1.0%
Market Vectors Oil Service ETF	1.0%
CSX Corp.	0.9%
Suncor Energy Inc.	0.9%
Akzo Nobel NV	0.9%
Scorpio Tankers Inc.	0.8%
Total % of Long Positions	72.2%
Short Positions	
Chevron Corp.	(1.2%)
Total % of Short Positions	(1.2%)
Total	\$22,859,988

⁽¹⁾ The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

⁽²⁾ There are less than 25 holdings in the Fund.

The prospectus and other information about the fund are available on the internet at www.astonhill.ca

Contact Information

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