



Aston Hill Total Return Fund

Quarterly Portfolio Disclosure as of March 31, 2017

Summary of Investment Portfolio:⁽¹⁾

Sector Allocation	% of NAV
Information Technology	29.4%
Financials	21.2%
Consumer Staples	10.7%
Energy	8.5%
Industrials-long	7.6%
Health Care	6.3%
Consumer Discretionary	6.2%
Industrials-short	-2.1%
Foreign Currency Forward Contracts	0.2%
Cash	12.8%
Net Other Assets (Liabilities)	-0.8%
Total	100.0%

Top 25 Holdings

Security Name	% of NAV
Long Positions	
Cash	12.8%
Apple Inc.	5.1%
Constellation Software Inc.	5.0%
Walgreens Boots Alliance Inc.	4.8%
Great-West Lifeco Inc.	4.7%
Edwards Lifesciences Corp.	4.2%
Shopify Inc.	4.1%
American Express Co.	3.9%
Berkshire Hathaway Inc.	3.8%
Enghouse Systems Ltd.	3.7%
Uni-Select Inc.	3.3%
Brookfield Asset Management Inc.	3.1%
Diageo PLC	3.1%
Canadian Natural Resources Ltd.	3.0%
Airbus Group NV	3.0%
Magna International Inc.	3.0%
Amphenol Corp.	3.0%
Mastercard Inc.	2.9%
Microsoft Corp.	2.9%
Costco Wholesale Corp.	2.9%
CME Group Inc.	2.8%
Wells Fargo & Co.	2.8%
Devon Energy Corp.	2.8%
International Business Machines Corp.	2.8%
Suncor Energy Inc.	2.6%
Total % of Long Positions	96.1%
Short Positions	
John Bean Technologies Corp.	-2.1%
Total % of Short Positions	-2.1%
Total Net asset value (NAV):	38,956,170

⁽¹⁾ The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

The prospectus and other information about the fund are available on the internet at www.logiqasset.com

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