



Aston Hill Total Return Fund

Quarterly Portfolio Disclosure as of December 31, 2016

Summary of Investment Portfolio:⁽¹⁾

Top 25 Holdings

Sector Allocation	% of NAV	Security Name	Interest rate	Maturity date	% of NAV	
Information Technology	30.3%	Long Positions				
Financials	23.6%	Berkshire Hathaway Inc.			5.7%	
Consumer Staples	11.2%	Apple Inc.			5.6%	
Industrials-Long	7.1%	American Express Co.			5.2%	
Energy	6.0%	Constellation Software Inc.			5.1%	
Consumer Discretionary	6.0%	Walgreens Boots Alliance Inc.			5.0%	
Health Care	5.8%	Shopify Inc.			4.2%	
Canadian Corporate Bonds	3.4%	Great-West Lifeco Inc.			4.0%	
Real Estate	2.8%	Edwards Lifesciences Corp.			3.7%	
Industrials-Short	-1.8%	Athabasca Oil Corp	7.500%	November 19, 2017	3.4%	
Cash	1.1%	Enghouse Systems Ltd.			3.2%	
Foreign Currency Forward Contracts	-0.1%	Costco Wholesale Corp.			3.2%	
Net Other Assets (Liabilities)	4.6%	Mastercard Inc.			3.1%	
Total	100.0%	Amphenol Corp.			3.1%	
		Devon Energy Corp.			3.0%	
		International Business Machines Corp.			3.0%	
		Microsoft Corp.			3.0%	
		Airbus Group NV			3.0%	
		Wells Fargo & Co.			3.0%	
		Brookfield Asset Management Inc.			3.0%	
		Diageo PLC			3.0%	
		Uni-Select Inc.			3.0%	
		Suncor Energy Inc.			3.0%	
		Magna International Inc.			3.0%	
		Mainstreet Health Investments Inc.			2.8%	
		CME Group Inc.			2.8%	
		Total % of Long Positions			90.1%	
		Short Positions				
		John Bean Technologies Corp.			-1.8%	
		Total % of Short Positions			-1.8%	
		Total Net asset value (NAV):			\$ 44,238,519	

⁽¹⁾ The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

The prospectus and other information about the fund are available on the internet at www.logiqasset.com

Contact Information

Mail: LOGiQ Asset Management Ltd.
77 King Street West, Suite 2110, PO Box 92, Toronto, ON, M5K 1G8
Phone: 1-800-513-3868