



Low Volatility Canadian Equities Income Fund

Quarterly Portfolio Disclosure as of December 31, 2016

Summary of Investment Portfolio: ⁽¹⁾

Top 25 Holdings

Sector Allocation	% of NAV	Security Name	% of NAV
Financials	40.5%	National Bank of Canada	4.1%
Consumer Discretionary	13.6%	Bank of Montreal	3.8%
Telecommunication Services	9.3%	Royal Bank of Canada	3.8%
Utilities	3.0%	Bank of Nova Scotia/The	3.7%
Real Estate	30.3%	Toronto-Dominion Bank/The	3.7%
Health Care	3.0%	Canadian Imperial Bank of Commerce/Canada	3.7%
Cash Reserves	1.0%	CI Financial Corp	3.6%
Net Other Assets	-0.7%	Power Financial Corp	3.6%
Total	100.0%	Granite Real Estate Investment Trust	3.6%
		Thomson Reuters Corp	3.6%
		Power Corp of Canada	3.5%
		Great-West Lifeco Inc	3.4%
		Shaw Communications Inc	3.4%
		EnerCare Inc	3.4%
		Intact Financial Corp	3.3%
		Cineplex Inc	3.3%
		TELUS Corp	3.3%
		Canadian Apartment Properties REIT	3.2%
		H&R Real Estate Investment Trust	3.1%
		Artis Real Estate Investment Trust	3.1%
		RioCan Real Estate Investment Trust	3.1%
		BCE Inc	3.1%
		Chartwell Retirement Residences	3.0%
		Emera Inc	3.0%
		Canadian Real Estate Investment Trust	3.0%
		Total	85.5%
		Total Net asset value (NAV):	\$ 5,455,814

⁽¹⁾ The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

The prospectus and other information about the fund are available on the internet at www.logiqasset.com

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