



ISL Loan Trust II

Quarterly Portfolio Disclosure as of December 31, 2016

Summary of Investment Portfolio: ⁽¹⁾

Sector Allocation	% of NAV
Term Loan	143.51%
Equity	1.80%
Foreign currency forward contracts	-0.96%
Leverage	-45.84%
Cash	0.98%
Net Other Assets (Liabilities)	0.50%
Total %	100.0%

Top 25 Holdings:

Security Name	Tranche Description	Maturity date	% of NAV
Calpine Corp.	Term Loan B-7	May/31/2023	1.75%
Advantage Sales & Marketing, Inc.	Upsized 1st Lien Term Loan	Jul/23/2021	1.71%
U.S. Telepacific Corp.	Term Loan B	Nov/25/2020	1.68%
Wilsonart LLC	Term Loan B	Oct/31/2019	1.69%
Eze Castle Software, Inc.	Term Loan B-1	Apr/06/2020	1.67%
Golden Nugget, Inc.	Term Loan	Nov/21/2019	1.65%
SRAM, LLC	1st Lien Term Loan	Apr/10/2020	1.40%
TI Group Automotive Systems, L.L.C.	Upsized USD Term loan B	Jun/30/2022	1.40%
Horseshoe Baltimore	Funded Term Loan B	Jul/02/2020	1.37%
Global Tel*Link Corporation	2nd Lien Term Loan	Nov/23/2020	1.36%
SourceHOV	2nd Lien Term Loan	Apr/30/2020	1.34%
BMC Software, Inc.	U.S. Term Loan	Sep/10/2020	1.29%
Atrium Innovations, Inc.	USD 2nd Lien Term Loan	Aug/13/2021	1.26%
New Wave Communications	Term Loan B with Add On	Apr/30/2020	1.24%
Communications Sales & Leasing, Inc.	Term Loan B	Oct/24/2022	1.21%
Hyland Software, Inc.	1st Lien Term Loan	Jul/01/2022	1.20%
PetSmart, Inc.	Term Loan-B	Mar/11/2022	1.21%
Dell International LLC	Term Loan B	Sep/07/2023	1.14%
Securus Technologies, Inc.	Upsized 2nd Lien Term Loan	Apr/30/2021	1.12%
Kinetic Concepts, Inc.	Dollar Term F	Nov/04/2020	1.11%
USI, Inc.	Incremental Term Loan (August 2015)	Dec/27/2019	1.09%
Sedgwick Holdings, Inc.	2nd Lien Term Loan	Feb/28/2022	1.09%
Western Digital	USD Term Loan B-1	Apr/29/2023	1.06%
Air Medical Group Holdings, Inc.	Term Loan B	Apr/28/2022	1.03%
Compuware Corporation	Term Loan B-2	Dec/15/2021	1.04%
Total %			33.1%
Total Net asset value (NAV):		\$	76,946,499

⁽¹⁾ The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

The prospectus and other information about the fund are available on the internet at www.logiqasset.com

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