

MBB Trust

Quarterly Portfolio Disclosure as of March 31, 2017

Summary of Investment Portfolio:⁽¹⁾

Top 25 Holdings⁽²⁾

Sector Allocation	% of NAV	Security Name	Interest rate	Maturity date	% of NAV
Foreign Corporate Bonds	49.4%	Long Positions			
Canadian Corporate Bonds	25.0%	Cash			13.6%
Private Placements	8.8%	Republic Services Inc.	3.800%	May 15, 2018	9.7%
Canadian Government Bonds-Long	2.5%	BI-LO LLC / BI-LO Finance Corp.	9.250%	February 15, 2019	9.0%
Canadian Government Bonds-Short	-20.1%	NYX Gaming Group Ltd.			8.8%
Foreign Currency Forward Contracts	0.1%	CURO Financial Technologies Corp.	12.000%	March 1, 2022	8.8%
Cash	13.6%	Bell Canada Inc.	7.650%	December 30, 2031	8.7%
Net Other Assets (Liabilities)	20.7%	Enova International Inc.	9.750%	June 1, 2021	8.7%
Total	100.0%	Airxcel Inc.	8.500%	February 15, 2022	7.7%
		Vermilion Energy Inc.	5.625%	March 15, 2025	6.7%
		VistaJet Malta Finance PLC / VistaJet Co Finance LLC	7.750%	June 1, 2020	5.5%
		Golf Town Canada Inc. / Golfsmith International Holdir	10.500%	July 24, 2018	4.6%
		Cameco Corp.	5.670%	September 2, 2019	4.3%
		Canadian Government Bond	4.000%	June 1, 2041	2.5%
		Royal Bank of Canada	4.930%	July 16, 2025	0.6%
		Foreign Currency Forward Contracts			0.1%
		Total % of Long Positions			99.3%
		Short Positions			
		Canadian Government Bond	1.500%	June 1, 2026	-20.1%
		Total % of Short Positions			-20.1%
		Total Net asset value (NAV):			4,932,362

⁽¹⁾ The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

⁽²⁾ There are less than 25 holdings in the Fund.

The prospectus and other information about the fund are available on the internet at www.logiqasset.com

Contact Information

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