



AVIP Trust

Quarterly Portfolio Disclosure as of December 31, 2016

Summary of Investment Portfolio:⁽¹⁾

Top 25 Holdings

Sector Allocation	% of NAV	Security Name	Interest rate	Maturity date	% of NAV
Financials	32.2%	Cash			15.3%
Cash	15.3%	Royal Bank of Canada	2.350%	Dec/09/2019	8.1%
Canadian Corporate Bonds	11.4%	Great-West Lifeco Inc.			7.0%
Energy	6.7%	Royal Bank of Canada			5.5%
Telecommunication Services	6.7%	The Bank of Nova Scotia			5.4%
Information Technology	5.7%	Suncor Energy Inc.			4.4%
Industrials	5.6%	Magna International Inc.			3.9%
Consumer Staples	5.5%	CI Financial Corp.			3.6%
Consumer Discretionary	3.9%	Canadian National Railway Co.			3.6%
Exchange-traded Funds	3.0%	Telus Corporation			3.5%
Real Estate	2.4%	Brookfield Asset Management Inc., Class A			3.5%
Materials	1.3%	BCE Inc.			3.2%
Net Other Assets (Liabilities)	0.3%	iShares DEX All Corporate Bond Index Fund			3.0%
Foreign Currency Forward Contracts	0.0%	CME Group Inc.			2.8%
Total	100.0%	Constellation Software Inc.			2.7%
		Walgreens Boots Alliance Inc.			2.6%
		Brookfield Property Partners LP			2.4%
		Chartwell Retirement Residences			2.0%
		Easy Legal Finance Inc.	11.750%	Nov/01/2019	2.0%
		Stericycle Inc., Preferred, 5.250%			2.0%
		Alimentation Couche-Tard, Class B			1.8%
		Ethoca Solutions Inc., Class A			1.6%
		Canadian Natural Resources Ltd.			1.4%
		Enghouse Systems Ltd.			1.4%
		Chemtrade Logistics Income Fund			1.3%
		Total %			93.8%
		Total Net asset value (NAV):			\$ 75,654,687

⁽¹⁾ The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

The prospectus and other information about the fund are available on the internet at www.logiqasset.com

Contact Information

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