



Aston Hill Millennium Fund

Quarterly Portfolio Disclosure as of March 31, 2017

Summary of Investment Portfolio:⁽¹⁾

Top 25 Holdings

| Sector Allocation | % of NAV | Security Name | % of NAV |
|--------------------------------|---------------|---------------------------------------|-------------------|
| Real Estate | 19.8% | Long Positions | |
| Energy | 19.5% | Northland Power Inc. | 8.8% |
| Utilities | 19.1% | Liquor Stores NA Ltd. | 5.0% |
| Financials | 12.2% | Medical Facilities Corp. | 4.8% |
| Industrials | 8.2% | Brookfield Renewable Partners LP | 4.7% |
| Consumer Discretionary | 7.8% | AltaGas Ltd. | 4.5% |
| Consumer Staples | 5.0% | Veresen Inc. | 4.1% |
| Health Care | 4.8% | Cineplex Inc. | 3.9% |
| Cash | 3.2% | Park Lawn Corp. | 3.9% |
| Net Other Assets (Liabilities) | 0.4% | American Hotel Income Properties REI | 3.8% |
| Total | 100.0% | StorageVault Canada Inc. | 3.8% |
| | | Cash | 3.2% |
| | | Canadian National Railway Co. | 3.1% |
| | | Pure Multi-Family REIT LP | 3.0% |
| | | Pattern Energy Group Inc. | 3.0% |
| | | TORC Oil & Gas Ltd. | 2.9% |
| | | Mainstreet Health Investments Inc. | 2.7% |
| | | Bank of Montreal | 2.6% |
| | | Brookfield Infrastructure Partners LP | 2.5% |
| | | Royal Bank of Canada | 2.5% |
| | | Bank of Nova Scotia | 2.5% |
| | | Toronto-Dominion Bank | 2.4% |
| | | Cardinal Energy Ltd. | 2.4% |
| | | WPT Industrial Real Estate Investment | 2.3% |
| | | Canadian Imperial Bank of Commerce | 2.2% |
| | | Pembina Pipeline Corp. | 1.8% |
| | | Total % of Long Positions | 86.4% |
| | | Total Net asset value (NAV): | 20,912,546 |

⁽¹⁾ The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

The prospectus and other information about the fund are available on the internet at www.logiqasset.com

Contact Information

Mail: LOGiQ Asset Management Ltd.
77 King Street West, Suite 2110, PO Box 92, Toronto, ON, M5K 1G8
Phone: 1-844-416-1093