



Aston Hill Millennium Fund

Quarterly Portfolio Disclosure as of December 31, 2016

Summary of Investment Portfolio:⁽¹⁾

Top 25 Holdings

Sector Allocation	% of NAV	Security Name	Interest rate	Maturity date	% of NAV
Real Estate	22.4%	Northland Power Inc.			8.8%
Utilities	18.0%	Canadian Treasury Bill	0.500%	March 9, 2017	7.5%
Financials	12.3%	Liquor Stores N.A. Ltd.			5.7%
Energy	9.1%	Medical Facilities Corp.			5.1%
Industrials	7.5%	Brookfield Renewable Energy Partners LP			5.0%
Short-term Investments	7.5%	Pure Multi-Family Real Estate Investment Trust L			4.0%
Telecommunication Services	6.9%	American Hotel Income Properties Real Estate Inv			3.9%
Consumer Discretionary	6.4%	TELUS Corp.			3.8%
Consumer Staples	5.7%	Park Lawn Corp.			3.6%
Health Care	5.1%	Veresen Inc.			3.6%
Cash	0.3%	Mainstreet Health Investments Inc.			3.3%
Net Other Assets (Liabilities)	-1.2%	StorageVault Canada Inc.			3.0%
Total	100.0%	Canadian National Railway Co.			3.0%
		Cineplex Inc.			2.8%
		Bank of Montreal			2.7%
		Toronto-Dominion Bank			2.5%
		Bank of Nova Scotia			2.5%
		Royal Bank of Canada			2.5%
		Brookfield Infrastructure Partners LP			2.3%
		WPT Industrial Real Estate Investment Trust			2.3%
		Canadian Imperial Bank of Commerce			2.2%
		Pembina Pipeline Corp.			1.9%
		Pattern Energy Group Inc.			1.9%
		Rogers Communications Inc.			1.8%
		Plaza Retail Real Estate Investment Trust			1.8%
		Total %			87.5%
		Total Net asset value (NAV):		\$	19,974,406

⁽¹⁾ The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

The prospectus and other information about the fund are available on the internet at www.logiqasset.com

Contact Information

Mail: LOGiQ Asset Management Ltd.
77 King Street West, Suite 2110, PO Box 92, Toronto, ON, M5K 1G8
Phone: 1-800-513-3868