



Aston Hill Growth & Income Class

Quarterly Portfolio Disclosure as of March 31, 2016

Summary of Investment Portfolio:⁽¹⁾

Sector Allocation	% of NAV
Mutual Funds	97.3%
Cash	3.0%
Net Other Assets (Liabilities)	-0.3%
Total %	100.0%

Top 25 Holdings⁽²⁾

Security Name	% of NAV
Long Positions	
Aston Hill Growth & Income Fund, Series I	97.3%
Cash	3.0%
Total % of Long Positions	100.3%
Total Net asset value (NAV):	\$ 12,214,942

SUMMARY OF THE UNDERLYING FUND OF

Aston Hill Growth & Income Class

Aston Hill Growth & Income Fund

Summary of Investment Portfolio:⁽¹⁾

Sector Allocation	% of NAV
Financials	19.5%
Foreign Corporate Bonds	13.1%
Exchange Trade Funds	12.1%
Information Technology	6.9%
Industrials	6.7%
Consumer Discretionary	6.3%
Energy	5.9%
Canadian Corporate Bonds	4.7%
Foreign Currency Forward Contracts	2.7%
Utilities	2.1%
Health Care	2.0%
Telecommunication Services	1.8%
Consumer Staples	0.5%
Cash	18.5%
Net Other Assets (Liabilities)	-2.8%
Total %	100.0%

Top 25 Holdings

Security Name	Interest rate	Maturity date	% of NAV
Long Positions			
Cash			18.5%
iShares iBoxx \$ Investment Grade Corporate Bond ETF			10.0%
Mastercard Inc.			3.2%
Lockheed Martin Corp.			2.9%
Greektown Holdings LLC	8.875%	Mar/15/2019	2.9%
Brookfield Property Partners LP			2.8%
Foreign Currency Forward Contracts			2.7%
Synchrony Financial			2.6%
Slate Retail REIT			2.5%
Hunt COS Inc.	9.625%	Mar/01/2021	2.5%
Canadian Apartment Properties REIT			2.4%
iShares 20+ Year Treasury Bond ETF			2.1%
Home Depot Inc.			2.1%
Ethoca Solutions Inc., Class A			2.0%
BCE Inc.			1.8%
Microsoft Corp.			1.7%
Enbridge Inc.			1.6%
United Parcel Service Inc.			1.6%
Golf Town Canada Inc.	10.500%	Jul/24/2018	1.5%
TransCanada Corp.			1.5%
XPO Logistics Inc.	6.500%	Jun/15/2022	1.5%
Poydras Gaming Finance Corp.	11.000%	Mar/31/2017	1.4%
Morgan Stanley			1.4%
Quebecor Inc., Class B			1.4%
WPT Industrial REIT			1.3%
Total % of Long Positions			75.9%
Total Net asset value (NAV):			\$ 170,250,714

⁽¹⁾ The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

⁽²⁾ There are less than 25 holdings in the Fund or Class.

The prospectus and other information about the fund are available on the internet at www.astonhill.ca

Contact Information

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