



## Aston Hill Energy Growth Class

Quarterly Portfolio Disclosure as of December 31 2015

### Summary of Investment Portfolio:<sup>(1)</sup>

Sector Allocation	% of NAV
Energy	41.0%
Exchange-traded Funds	1.0%
Canadian Corporate Bonds	0.4%
Cash	62.0%
Net Other Assets (Liabilities)	(4.4%)
<b>Total</b>	<b>100.0%</b>

### Top 25 Holdings

Security Name	% of NAV
<b>Long Positions</b>	
Cash	62.0%
TransCanada Corp.	3.6%
Hess Corp.	3.6%
Concho Resources Inc.	3.5%
EOG Resources Inc.	2.6%
Halliburton Co.	2.5%
Pioneer Natural Resources Co.	2.3%
Encana Corp.	1.9%
Baytex Energy Corp.	1.8%
Cimarex Energy Co.	1.7%
Marathon Oil Corp.	1.6%
Cobalt International Energy Inc.	1.6%
Euronav NV	1.5%
Phillips 66	1.5%
Northland Power Inc.	1.5%
Suncor Energy Inc.	1.4%
Scorpio Tankers Inc.	1.2%
BP PLC	1.2%
Carrizo Oil & Gas Inc.	1.1%
Market Vectors Oil Service ETF	1.0%
Precision Drilling Corp.	1.0%
Weatherford International PLC	0.9%
Tenaris SA	0.9%
Cenovus Energy Inc.	0.7%
Memorial Resource Development Corp.	0.6%
<b>Total % of Long Positions</b>	<b>103.5%</b>
<b>Total Net asset value (NAV):</b>	<b>\$743,467</b>

<sup>(1)</sup> The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

The prospectus and other information about the fund are available on the internet at [www.astonhill.ca](http://www.astonhill.ca)

### Contact Information

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