

This document contains key information you should know about Aston Hill Corporate Bond Fund. You can find details in the fund's simplified prospectus. Ask your representative for a copy, contact Aston Hill Asset Management Inc. at 1-800-513-3868 or info@astonhill.ca, or visit www.astonhill.ca.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

Fund Code	AHF 322	Fund manager :	Aston Hill Asset Management Inc.
Date Series started:	February 18, 2010	Portfolio manager:	Aston Hill Asset Management Inc.
Total value of Fund on March 23, 2016:	\$3,832,206		
Management expense ratio (MER):	1.97% ¹	Minimum investment:	\$2,000

¹ Effective February 27, 2015, the Fund was converted from a TSX listed closed end fund to an open ended fund.

What does the fund invest in?

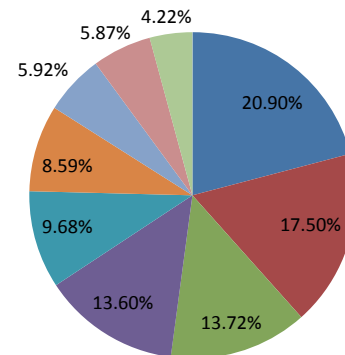
The Fund's investment objective is to generate income and the potential for capital appreciation by investing in a diversified portfolio of primarily Canadian corporate bonds and other fixed income securities.

The tables below give you a snapshot of the fund's investments on March 23, 2016. The fund's investments will change.

Top 10 investments (March 23, 2016)

1. Cenovus Energy Inc.	10.32%
2. Medical Facilities Corp.	9.68%
3. Northland Power Inc.	8.26%
4. AG Growth International Inc.	7.66%
5. Barrick Gold Corp.	7.60%
6. Enbridge Inc.	7.18%
7. Canadian Pacific Ltd.	5.94%
8. Rogers Communications Inc.	5.92%
9. Thomson Reuters Corp.	5.87%
10. Algonquin Power & Utilities	5.46%
Total percentage of top 10 investments	73.89%
Total number of investments	12

Investment mix (March 23, 2016)



Cash And Equivalents	20.90%
Energy Sector	17.50%
Utilities Sector	13.72%
Industrials Sector	13.60%
Health Care Sector	9.68%
Materials Sector	8.59%
Telecommunication Services Sec	5.92%
Consumer Discretionary Sector	5.87%
Financials Sector	4.22%

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Aston Hill Asset Management Inc. has rated the volatility of this fund as **low**.

The rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
-----	---------------	--------	----------------	------

For more information about the risk rating and specific risks that can affect the fund's returns, see the information under "What are the risks of investing in the fund?" in the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

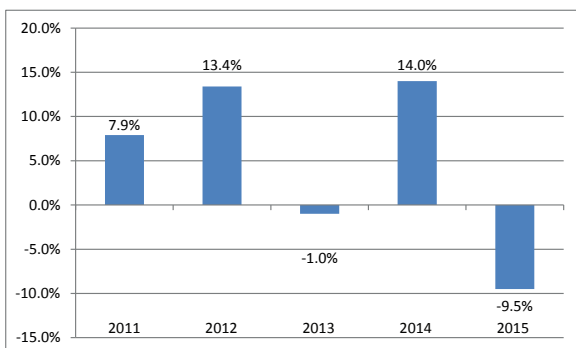
How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 4 years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Fund's investment objectives changed on February 27, 2015. The part performance information included in the fund facts reflects the fund's performance when it had different investment objectives.

Year-by-year returns

This chart shows how Series F units of the fund have performed in the each of the past 5 years. The fund dropped in value in 2 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you have the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for the Series F units of the fund in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.0%	31-Dec-12	Your investment would be \$1120
Worst return	-8.4%	31-Aug-13	Your investment would be \$916

Average return

A person who invested \$1,000 in the fund on February 18, 2010 would have had \$1,319.58 on March 23, 2016. This works out to an annual compound return of 4.65%.

<p>Who is this fund for?</p> <p>Investors who:</p> <ul style="list-style-type: none"> • are looking for a long-term investment • want to invest in Canadian Corporate Bonds • can handle the ups and downs of the stock market • are looking for low risk <p>! Don't buy this fund if you need a high-risk, short-term investment.</p>	<p>A word about tax</p> <p>In general, you'll have to pay income tax on any money you make from the fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.</p> <p>Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.</p>
---	---

e

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses—including any commissions—can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

No sales charges apply to Series F units.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of December 31, 2015 the fund's expenses were 1.97% of its value. This equals \$19.70 for every \$1,000 invested.

	Annual rate (as % of the fund's value)
Management expense ratio (MER) This is the total of fund's management fee and operating expenses. Aston Hill Asset Management Inc. waived some of the fund's expenses. If it had not done so, the MER would have been higher.	1.97%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.97%

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Advisory fee	You must participate in a fee-based arrangement with your dealer under which you pay an annual fee to your dealer that you negotiate with your dealer. The fee will be based on the value of your investments.
Short-term trading fee	2% of the value of units you sell or switch within 30 days of buying them. This fee goes to the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or fund facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, fund facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Aston Hill Asset Management Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

Aston Hill Asset Management Inc.
77 King Street West
Suite 2110, PO Box 92
Toronto-Dominion Centre
Toronto, ON M5K 1G8

Phone: 416-583-2300
Toll-free Phone:
1-800-513-3868
Email: info@astonhill.ca
www.astonhill.ca

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securitiesadministrators.ca.