Voya High Income Floating Rate Fund

(Formerly “ING High Income Floating Rate Fund”)

Annual Management Report of Fund Performance

July 31, 2016

MANAGEMENT REPORT OF FUND PERFORMANCE

This annual management report of fund performance for **Voya High Income Floating Rate Fund (Formerly "ING High Income Floating Rate Fund") (**the "Fund") contains financial highlights but does not contain the complete annual financial statements of the Fund. **The annual financial statements and accompanying notes are attached to this report.**

You can obtain a copy of the annual financial statements at no cost by writing to Aston Hill Capital Markets Inc. (the "Manager") to the following address: Aston Hill Capital Markets Inc., 77 King Street West, Suite 2110, PO Box 92, Toronto, Ontario, M5K 1G8 or calling 1-800-513-3868 or visiting the Manager's website at www.astonhill.ca or by visiting www.sedar.com. Security holders may also contact us using one of these methods to request a copy of the Fund's proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

INVESTMENT OBJECTIVES AND STRATEGIES

The Fund is a non-redeemable investment fund established under the laws of the Province of Ontario and governed by the Fund's Trust Agreement (the "Trust Agreement") dated September 26, 2013 between the Manager and Computershare Trust Company of Canada (the "Trustee"). The Fund's principal office is located at 77 King Street West, Suite 2110, Toronto, Ontario, M5K 1G8. The fiscal year-end of the Fund is July 31.

The beneficial interest in the net assets and net income of the Fund is divided into Units of two classes, Class A Units (the "Class A Units") and Class U Units (the "Class U Units"). The Class A Units are listed on the Toronto Stock Exchange (the "TSX") under the symbol IHL.UN. The Class U Units are not listed on a stock exchange but may be converted into Class A Units on a weekly basis. The Class U Units are designed for investors wishing to make their investment in U.S. Dollars.

The Fund's investment objectives are to:

(i) provide monthly cash distributions;

(ii) preserve capital; and

(iii) generate increased returns in the event that short-term interest rates rise above applicable LIBOR floors, in each case, through exposure to a diversified portfolio (the "Portfolio") consisting primarily of senior secured floating rate corporate loans and second lien secured floating rate loans of non-investment grade North American borrowers, and actively managed by Voya Investment Management Co. LLC (the "Sub-Advisor").

In order to achieve the Fund's investment objectives, the Sub-Advisor invests in a broadly diversified portfolio (the "Portfolio") composed primarily of first lien, senior secured floating rate loans and second lien secured floating rate loans. The Sub-Advisor generally seeks to make investments in Loans of non-investment grade North American borrowers that have (i) significant levels of assets and/or cash flow coverage; (ii) a protective capital structure; (iii) strong senior management; and (iv) attractive market positioning. The Portfolio consists primarily of Loans (the senior secured floating rate loans ("Senior Loans") and "Second Lien Loans") that are expected to generate increased Portfolio cash flow in the event that short-term interest rates rise above applicable LIBOR floors (which set a minimum LIBOR rate for such loans). Up to 20% of Total Assets of the Fund may be invested in corporate bonds, unsecured loans and notes with fixed and floating interest rates and structured credit notes.

RISK

Changes in the risk exposure of the Fund occurred in the following area:

Use of leverage

The Fund may employ leverage of up to 35% of total assets (the "Leverage Factor") for the purposes of acquiring assets for the Portfolio and such other short-term funding purposes as may be determined by the Sub-Advisor, in consultation with the Manager, from time to time and in accordance with the Investment Strategy. Accordingly, the maximum amount of leverage that the Trust could employ is 1.54:1. If there is a decline in the value of the assets in the Portfolio, the leverage will cause a decrease in the Net Asset Value of the Fund in excess of that which would otherwise be experienced if no leverage was utilized.

During the year ended July 31, 2016, the Fund applied leverage in the range from 4.2% to 33.9% or from U.S. $1,000,000 to U.S. $14,100,000 (the Canadian equivalent was $1,280,000 to $20,637,569) (During the year ended July 31, 2015, the Fund applied leverage in the range from

25.22% to 32.02% or from $11,400,000 to U.S. $31,000,000 (the Canadian equivalent was $14,830,830 to $35,039,295)). The leverage factor as of July 31, 2016 was 11.2% and the borrowed balance was U.S. $2,800,000 (the Canadian equivalent was $3,651,340) (as of July 31, 2015, the leverage factor was 25.22% and the borrowed balance was U.S. $11,400,000 (the Canadian equivalent was $14,830,830)).

For full disclosure of the risks associated with an investment in the Fund's Units, please refer to the Prospectus dated September 26, 2013. Both are available at www.sedar.com.

RESULTS OF OPERATIONS

Sub-Advisor's Commentary (as at September 2016)

Performance Summary

During the one year period ended July 31, 2016, the Class A shares of Voya High Income Floating Rate Fund delivered a NAV return of 0.85%, as compared to 2.39% for the S&P/LSTA Leveraged Loan Index ("Index") for the same period.

Market Review

The Fund's fiscal year was marked by shifts in the macro state of play that in turn effectuated technical moves within the loan market generally. Headwinds included uncertainty over interest rate hikes (the first of which did occur in December 2015), ongoing concerns over emerging markets, a China slowdown, and the strength of the European Union, and sector instability that most strongly impacted energy issuers.

The fiscal year began with strong investor demand for loans, especially from institutional investors and collateralized loan obligation("CLOs"), while the new issue pipeline remained relatively light, which improved bids and brought the percentage of loans trading above par to more than 50%. As 2015 came to a close, capital markets sentiment grew increasingly pessimistic, driven by the SEC's proposed liquidity reporting regulations and concerns over a slowing global economy that resulted in a higher quality bias across most major asset categories. This focus on market liquidity and slowing global economies continued during the opening months of 2016, with a shift toward more positive sentiment starting in March. This resulted in a pronounced recovery across most major asset classes, including loans. The CLO market, which essentially was closed to new issuance in January and February, reopened in the spring as part of the larger loan market resurgence, adding increased demand and driving up loan prices along with generally healthier technicals.

Issuer-friendly terrain marked most of the last few months of the fiscal year, but anticipation of the U.K. referendum slowed the market's opportunistic bent. The surprise outcome further impacted new issue activity despite the technical landscape remaining fundamentally the same. European borrowers and U.S. borrowers with sizeable European exposure felt the greatest impact of the vote, while CCCs generally, as is typical in times of notable volatility, underperformed the broader market (this was a change of pace after earlier in the spring when par bids were leveling off and the market looked to lower quality loans for higher yields and potential returns). At the close of the period, market fears had faded and loan mark levels were back to pre-vote levels less than two weeks after the U.K. elected to leave the European Union. Sentiment in the loan market remained positive, with the secondary market pushing further upward and strengthening market conditions led to outperformance versus the Index for second lien and lower rated credits.

From a fundamentals perspective, trailing default activity remained low. The trailing twelve-month Index default rate, as measured by principal amount, ended the fiscal year at 2.17%.

Portfolio Review

The portfolio recorded a total net return of 1.40%, 99 bps behind the Index return of 2.39%. The portfolio underperformed the Index primarily due to the use of leverage for investment purposes within the portfolio in a volatile market, and the deduction of fees and expenses to which the Index is not subject.

An underweight to Oil & Gas and Utilities, and avoidance of some of the worst performers in those sectors were the primary contributors to the portfolio's relative performance versus the Index. Additional contributors included Cooper Gay Swett & Crawford, Ltd. (Diversified Insurance), Securus Technologies, Inc. (Telecommunications), and Active Network, Inc. (Electronics/Electrical). Cooper Gay Swett & Crawford saw its loan price move towards par during the second quarter of 2016 after an announced acquisition of the company by BB&T in February 2016. The price of Securus Technologies lifted as the company showed improving business fundamentals and favorable outcomes in recent litigation, and Active Network also saw its market price advance following a merger transaction and par repayment of a portion of its term loan balance. The single largest relative detractor over the period was SourceHOV LLC (Business Equipment & Services), which was a result of the company's continuing weak cash EBITDA generation. We reduced the portfolio's exposure throughout the period. Additionally, the portfolio's overweight to the Retail sector, which suffered from broad industry weakness over the period, was a relative detractor.

The portfolio had a weighted average coupon of 5.42% as of July 31, compared to the Index weighted average coupon of 4.86%. There were two defaults in the portfolio during the reporting period ended July 31, 2016, versus 24 defaults within the Index during the period.

Outlook and Current Strategy

In the near term, we expect opportunistic activity to continue to dominate the primary market while organic new deal flow is likely to remain relatively scarce. Further, the high percentage of par and par plus bids in the secondary might put a cap on returns, even as market technicals remain strong. Nonetheless, while further market value gain would be nicely additive to returns, we don't see it as essential to making the senior loan option an attractive one, given currently wide credit spreads and the lack of any meaningful duration risk. We will be keeping an eye on the economy and Federal Reserve policy, along with the rest of the market, as three-month LIBOR rates rose above 75 bps for the first time since 2009.

Caution regarding forward-looking statements

This information is proprietary and cannot be reproduced or distributed. Certain information may be received from sources Voya Investment Management ("Voya IM") considers reliable; Voya IM does not represent that such information is accurate or complete. Certain statements contained herein may constitute "projections," "forecasts" and other "forward-looking statements" which do not reflect actual results and are based primarily upon applying retroactively a hypothetical set of assumptions to certain historical financial data. Actual results, performance or events may differ materially from those in such statements. Any opinions, projections, forecasts and forward looking statements presented herein are valid only as of the date of this document and are subject to change. Nothing contained herein should be construed as (i) an offer to buy any security or (ii) a recommendation as to the advisability of investing in, purchasing or selling any security. Voya IM assumes no obligation to update any forward-looking information.

Past performance is no guarantee of future results.

MARKET REPURCHASES

The Trust Agreement provides that the Fund may, in its sole discretion, from time to time, purchase (in the open market) Class A Units for cancellation subject to applicable law and stock exchange requirements, based on the Manager's assessment that such purchases are accretive to Unitholders, in all cases at a price per Unit not exceeding the most recently calculated Net Asset Value per Unit of the Class A Units immediately prior to the date of any such purchase of Class A Units.

The Fund did not purchase Class A Units for cancellation during the year ended July 31, 2016 (During the year ended July 31, 2015, the Fund purchased 3,000 Class A Units for cancellation).

CAPITAL TRANSACTIONS

On October 22, 2013, the Fund completed an initial public offering pursuant to the Prospectus dated September 26, 2013. $76,000,000 was raised through the issue of 7,600,000 Class A Units and U.S. $4,003,300 was raised through the issue of 400,330 Class U Units. The Class A Units were issued at $10.00 per Unit and incurred Agents' fees and issue expenses of $4,701,457 or $0.62 per Unit, for an opening Transactional NAV of $9.38 per Unit. The Class U Units were issued at U.S. $10.00 per Unit and incurred Agents' fees and issue expenses of U.S. $247,649 or U.S. $0.62 per Unit, for an opening Transactional NAV of U.S. $9.38 per Unit.

On November 14, 2013, the Agents exercised an over-allotment option in respect of 69,418 Class A Units, raising a further $694,180. The Agents' fees totalled $36,444 or $0.525 per Unit.

During the year ended July 31, 2016, the Fund redeemed 1,390,303 units of Class A for net payment of $11,645,178 and 53,700 units of Class U for net payment of $569,270. There were 38,460 units of Class U converted to 50,485 units of Class A for a total value of $433,853 (during the year ended July 31, 2015, there were 3,232,615 units of Class A redeemed for net payment of $29,347,619 and 108,520 units of Class U converted to 124,774 units of Class A for a total value of $1,139,245; 3,000 units of Class A were repurchased for the value of $27,210; 52,900 units of Class U were redeemed for the value of $553,875).

DISTRIBUTIONS

The Fund does not have a fixed distribution policy but intends to make monthly distributions based on the actual and expected returns on the Portfolio to Unitholders of record on the last business day of each month. The Fund paid an initial distribution of $0.07042 per Class A Unit and U.S. $0.07042 per Class U Unit covering the period from October 22, 2013 (commencement of operations) to November 30, 2013. These distributions represent an annualized current yield of 6.50% based on the initial offering price of $10.00 per Unit. The Fund made regular monthly distributions of $0.05417 per Class A Unit and U.S. $0.05417 per Class U Unit thereafter.

In total, the Fund paid distributions of $0.65004 per Class A Unit and U.S. $0.65004 per Class U Unit during the year ended July 31, 2016 ($0.65004 per Class A Unit and U.S. $0.65004 per Class U Unit during the year ended July 31, 2015).

RECOMMENDATIONS OR REPORTS BY THE INDEPENDENT REVIEW COMMITTEE

The Independent Review Committee of the Fund tabled no special reports and made no extraordinary material recommendations to management of the Fund during the years ended July 31, 2016 and 2015.

RELATED PARTY TRANSACTIONS

Management Fees

The Manager receives a management fee from the Fund equal in the aggregate to 1.25% per annum of the applicable Net Asset Value plus applicable taxes, calculated and payable monthly in arrears.

The management fees charged to the Fund during the year ended July 31, 2016 were $489,304 (during the year ended July 31, 2015 were $869,902 plus applicable taxes).

The Manager is responsible for payment of the Sub-Advisor fees out of these management fees.

Service Fees

From the amounts received by the Manager from the Fund, a service fee is paid by the Manager to each registered dealer whose clients hold Class A Units or Class U Units of the Fund at the end of each calendar quarter. The service fee is equal to 0.40% annually of the Net Asset Value plus applicable taxes for each Class A Unit or Class U Unit held by the clients of registered dealers, calculated and paid at the end of each calendar quarter.

The service fees charged to the Fund during the year ended July 31, 2016 were $114,994(during the year ended July 31, 2015 were $281,968).

Administration Fees

The Manager allocates back to the Fund a portion of the base salaries of individuals who have spent time working on matters relating to the operations of the Fund. The expenses are directly attributable to the Fund as they relate to time spent on Fund accounting, valuation, taxation, compliance, investor relations, financial and shareholder reporting, cost management, oversight and any other operations matter. During the year ended July 31, 2016, administration fees amounted to $18,587 ($24,732 during the year ended July 31, 2015).

Independent Review Committee ("IRC") Fee

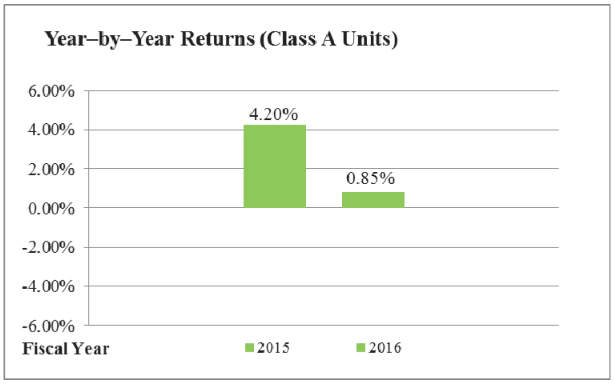
The members of the Independent Review Committee are John Crow (chair), Joseph Wright, Robert B. Falconer and Scott Browning. The Independent Review Committee acts as a review committee for a number of investment funds managed by the Manager.

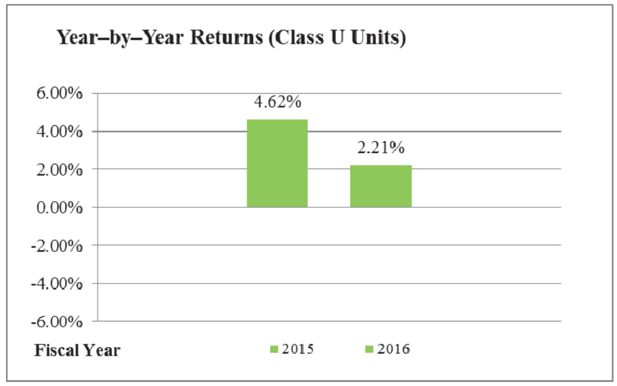
The IRC members each receive $15,000 per annum ($20,000 for the Chairman) plus $1,250 per meeting for acting in such capacity and are also reimbursed for expenses in connection with performing their duties. These fees and expense reimbursements are allocated across investment funds that are managed by the Manager in a manner that is fair and reasonable.

The IRC fees charged to the Fund during the year ended July 31, 2016 were $1,533(during the year ended July 31, 2015 were $8,950).

PAST PERFORMANCE

The following bar charts and table show the Fund's annual performance of the Class A Units and Class U Units by showing annual returns by fiscal year assuming all the distributions made by the Fund during the year shown were reinvested. The performance information does not take into account sales, redemptions, distributions or other optional charges that would have reduced returns or performance. The bar charts show, in percentage terms, how much an investment made on the first day of the period would have grown or decreased by the last day of the period. Past performance is not necessarily indicative of future performance.





Annual Compound Returns

	Past Year	Since Inception [(1)]
Based on NAV (Class A Units)	0.85%	3.71%
Based on share price (Class A Units)	(0.03%)	0.58%
Based on NAV (Class U Units)	2.21%	4.12%
S&P/LSTA Leveraged Loan Index	2.39%	2.93%

(1) Annualized for the period from October 22, 2013 (commencement of operations) to July 31, 2016.

The S&P/LSTA Leveraged Loan Index is an unmanaged total return index that captures accrued interest, repayments, and market value changes. It represents a broad cross section of leveraged loans syndicated in the United States, including dollar-denominated loans to overseas issuers. Standard & Poor's and the Loan Syndications and Trading Association ("LSTA") conceived the Index to establish a performance benchmark for the syndicated leveraged loan industry. The Index is not subject to any fees or expenses. An investor cannot invest directly in an index.

FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund and are intended to aid in understanding the Fund’s financial performance since inception. This information is derived from the Fund’s audited annual financial statements:

Class A Units:

The Fund’s Net Assets per Class A Unit:	**July 31, 2016 CAD**	**July 31, 2015 CAD**	**July 31, 2014 [1][6] CAD**
Net Assets, beginning of period [6]	**9.09**	**9.36**	**10.00**
Unit issue expense [2]	–	–	**(0.62)**
Increase (decrease) from operations:			
Total revenues	0.74	0.80	0.59
Total expenses	(0.24)	(0.25)	(0.19)
Realized gains (losses) for the period	0.76	(1.03)	(0.01)
Unrealized gains (losses) for the period	(1.27)	0.83	0.09
Total increase (decrease) from operations [3]	**(0.01)**	**0.35**	**0.48**
Distributions:			
From income (excluding dividends)	(0.36)	(0.45)	(0.23)
From dividends	–	–	–
From capital gains	–	–	(0.27)
Return of capital	(0.29)	(0.20)	–
Total Distributions [4]	**(0.65)**	**(0.65)**	**(0.50)**
Net Assets, end of period [5] [6]	**8.49**	**9.09**	**9.36**

(1) Results for the period from October 22, 2013 (commencement of operations) to July 31, 2014.
(2) Issue expenses of $4,737,901 incurred in connection with the Class A Units issuance. The full amount of issue expenses was deducted from the unit capital for accounting purposes and is amortized over a period of five years for tax purposes.
(3) Net assets and distributions are based on the actual number of units outstanding at the relevant time. The increase / decrease from operations is based on the weighted average number of 4,352,163 Class A Units outstanding as of July 31, 2016 (July 31, 2015 – 7,216,534 units).
(4) The percentages used to allocate distributions among income, dividends, capital gain and return on capital are based on estimates.
(5) This is not a reconciliation between the opening and the closing net assets per unit.
(6) The Fund adopted International Financial Reporting Standards (“IFRS”) commencing August 1, 2014. This information for the period from October 22, 2013 (commencement of operations) to July 31, 2014 is restated under IFRS from Canadian GAAP.

Ratios and Supplemental Data (Class A Units):	**July 31, 2016 CAD**	**July 31, 2015 CAD**	**July 31, 2014 [1] CAD**
Net assets (000's)	27,318	41,422	71,797
Number of units outstanding	3,218,676	4,558,494	7,669,335
Base Management expense ratio [2] [3]	2.34%	2.32%	2.38%
Interest expenses ratio [2] [3]	0.47%	0.39%	0.27%
Issue expenses ratio [1] [2]	0.00%	0.00%	6.59%
Management expense ratio (annualized) [3]	2.81%	2.71%	9.24%
Management expense ratio before waivers or absorptions (annualized) [3]	2.81%	2.71%	9.24%
Portfolio turnover rate [4]	85.05%	96.22%	130.30%
Trading expense ratio [5]	0.00%	0.00%	0.00%
Closing market price (TSX)	8.07	8.75	9.03

(1) Results for the period from October 22, 2013 (commencement of operations) to July 31, 2014.
(2) A separate base management expense ratio has been presented to include the normal operating expenses and exclude the Issue expense ratio: representing all Agents’ fees and unit issue expenses.
(3) MER is based on the requirements of NI 81-106 and includes the total expenses (excluding commissions and other portfolio transaction cost) of the Fund for the stated period, including interest expense and issuance costs, if applicable, and is expressed as an annualized percentage of daily average net asset value during the period.
(4) The Fund’s turnover rate indicates how actively the Fund’s portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund’s buying and selling all of the securities (including fixed income) in its portfolio once in the course of the year. There is not necessarily a relationship between turnover rate and the performance of the Fund.
(5) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period.

Class U Units:

The Fund's Net Assets per Class U Unit:	**July 31, 2016 USD**	**July 31, 2015 USD**	**July 31, 2014 [1][6] USD**
Net Assets, beginning of period [6]	**9.06**	**9.30**	**10.00**
Unit issue expense [2]	**–**	**–**	**(0.62)**
Increase (decrease) from operations:			
Total revenues	0.75	0.78	0.59
Total expenses	(0.25)	(0.24)	(0.19)
Realized gains (losses) for the period	0.84	0.44	0.35
Unrealized gains (losses) for the period	(1.35)	0.86	0.19
Total increase (decrease) from operations [3]	**(0.01)**	**1.84**	**0.94**
Distributions:			
From income (excluding dividends)	(0.36)	(0.45)	(0.23)
From dividends	–	–	–
From capital gains	–	–	–
Return of capital	(0.29)	(0.20)	(0.27)
Total Distributions [4]	**(0.65)**	**(0.65)**	**(0.50)**
Net Assets, end of period [5] [6]	**8.58**	**9.06**	**9.30**

(1) Results for the period from October 22, 2013 (commencement of operations) to July 31, 2014.
(2) Issue expenses of U.S. $247,649 incurred in connection with the Class U Units issuance. The full amount of issue expenses was deducted from the unit capital for accounting purposes and is amortized over a period of five years for tax purposes.
(3) Net assets and distributions are based on the actual number of units outstanding at the relevant time. The increase / decrease from operations is based on the weighted average number of 194,690 Class U Units outstanding as of July 31, 2016 (July 31, 2015 – 320,459 units).
(4) The percentages used to allocate distributions among income, dividends, capital gain and return on capital are based on estimates.
(5) This is not a reconciliation between the opening and the closing net assets per unit.
(6) The Fund adopted International Financial Reporting Standards ("IFRS") commencing August 1, 2014. This information for the period from October 22, 2013 (commencement of operations) to July 31, 2014 is restated under IFRS from Canadian GAAP.

Ratios and Supplemental Data (Class U Units):	**July 31, 2016 USD**	**July 31, 2015 USD**	**July 31, 2014 [1] USD**
Net assets (000's)	1,248	2,152	3,711
Number of units outstanding	145,450	237,610	399,030
Base Management expense ratio [2] [3]	2.51%	2.04%	2.37%
Interest expenses ratio [2] [3]	0.46%	0.36%	0.27%
Issue expenses ratio [1] [2]	0.00%	0.00%	6.26%
Management expense ratio (annualized) [3]	2.97%	2.40%	8.90%
Management expense ratio before waivers or absorptions (annualized) [3]	2.97%	2.40%	8.90%
Portfolio turnover rate [4]	85.05%	96.22%	130.30%
Trading expense ratio [5]	0.00%	0.00%	0.00%

(1) Results for the period from October 22, 2013 (commencement of operations) to July 31, 2014.
(2) A separate base management expense ratio has been presented to include the normal operating expenses and exclude the Issue expense ratio: representing all Agents' fees and unit issue expenses.
(3) MER is based on the requirements of NI 81-106 and includes the total expenses (excluding commissions and other portfolio transaction cost) of the Fund for the stated period, including interest expense and issuance costs, if applicable, and is expressed as an annualized percentage of daily average net asset value during the period.
(4) The Fund's turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund's buying and selling all of the securities (including fixed income) in its portfolio once in the course of the year. There is not necessarily a relationship between turnover rate and the performance of the Fund.
(5) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net assets during the period.

SUMMARY OF INVESTMENT PORTFOLIO AS OF JULY 31, 2016

The summary of investment portfolio may change due to on-going portfolio transactions of the Fund. A quarterly update is available at www.astonhill.ca.

Portfolio by Category	Tranche Description	Maturity date	Fair value $	% of NAV
Term loans			32,244,135	111.3%
Equities			631,978	2.2%
Leverage (Note 11)			(3,651,340)	(12.6%)
Foreign Currency Forward Contracts			(4,509)	0.0%
Cash (overdraft)			(94,524)	(0.3%)
Net other assets (liabilities)			(180,449)	(0.6%)
Top 25 Holdings				
Aptean Holdings, Inc.	2nd Lien Term Loan	Feb/27/2021	638,986	2.3%
Electrical Components International, Inc. (ECI)	Upsized Term Loan B	May/28/2021	638,601	2.3%
Learfield Communications, Inc	Term Loan with Add-On	Oct/09/2020	636,861	2.2%
Encompass Digital Media, Inc.	1st Lien Term Loan	Jun/05/2021	629,800	2.2%
SurveyMonkey.com, LLC	Term Loan B	Feb/07/2019	614,095	2.1%
CDRH Parent, Inc.	2nd Lien Term Loan	Jul/01/2022	577,042	2.0%
Active Network, Inc.	1st Lien Term Loan	Nov/13/2020	520,728	1.8%
Compuware Corporation	Term Loan B-2	Dec/15/2021	443,142	1.5%
Cengage Learning Holdings			426,393	1.5%
Monarch (Allnex S.a.r.l.)	1st Lien Term Loan B-1	Oct/03/2019	395,895	1.4%
Univision Communications, Inc.	Term Loan-C3	Mar/01/2020	391,494	1.4%
AlixPartners LLP	Term Loan B	Jul/28/2022	391,208	1.4%
JBS USA, Inc.	Term Loan B	Oct/30/2022	389,624	1.3%
Styrolution Group GmbH	Term Loan B-1 USD	Nov/07/2019	387,514	1.3%
Spin Holdco, Inc.	Upsized Term Loan	Nov/14/2019	386,688	1.3%
Informatica Corporation	Term Loan B	Aug/05/2022	385,284	1.3%
Asurion, LLC	Incremental Tranche B-4 Term Loan	Aug/04/2022	384,098	1.3%
Gates Global, LLC	1st Lien Secured Term Loan	Jul/05/2021	383,184	1.3%
Waterpik PIK, Inc.	1st Lien Term Loan	Jul/08/2020	381,964	1.3%
CBAC Borrower, LLC	Funded Term Loan B	Jul/02/2020	379,084	1.3%
Hawaiian Telcom Communications, Inc.	Term Loan B	Jun/06/2019	374,648	1.3%
Gardner Denver, Inc.	Term Loan B USD	Jul/30/2020	372,043	1.3%
Amaya Gaming Group, Inc.	Incremental 1st Lien Term Loan	Aug/01/2021	371,233	1.3%
iQor US, Inc.	2nd Lien Term Loan	Apr/01/2022	365,134	1.3%
SourceHOV, LLC	2nd Lien Term Loan	Apr/30/2020	358,614	1.2%
Net asset value			**$28,945,291**	