



## HBanc Capital Securities Trust

Quarterly Portfolio Disclosure as of December 31, 2015

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### Summary of Investment Portfolio:<sup>(1)</sup>

### Top 25 Holdings<sup>(2)</sup>

Sector Allocation	% of NAV	Security Name	% of NAV
Short-term Notes	56.5%	Short-term Notes	56.5%
Foreign preferreds - Financials	49.5%	HSBC Holdings PLC, Series 2, 8.000%	49.5%
Cash	0.5%	Cash	0.5%
Net Other Assets (Liabilities)	(6.5%)	<b>Total %</b>	106.5%
<b>Total %</b>	<b>100.0%</b>	<b>Total Net asset value (NAV):</b>	<b>\$69,454,103</b>

<sup>(1)</sup> The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

<sup>(2)</sup> There are less than 25 holdings in the Fund.

The prospectus and other information about the fund are available on the internet at [www.astonhill.ca](http://www.astonhill.ca)

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