



## Canadian Banc Capital Securities Trust

Quarterly Portfolio Disclosure as of December 31, 2015

### Summary of Investment Portfolio:<sup>(1)</sup>

### Top 25 Holdings<sup>(2)</sup>

Sector Allocation	% of NAV	Security Name	Interest rate	Maturity date <sup>(3)</sup>	% of NAV
Foreign Corporate Bonds	123.3%	HSBC Holdings PLC	5.625%	Jan/17/2020	14.5%
Canadian preferreds - Financials	15.8%	ING Groep NV	6.000%	Apr/16/2020	13.9%
Foreign Currency Forward Contracts	(1.1%)	Nordea Bank AB	5.500%	Sep/23/2019	13.9%
Net Other Assets (Liabilities)	(38.0%)	Australia & New Zealand Banking Group Ltd	4.500%	Mar/19/2024	13.8%
<b>Total %</b>	<b>100.0%</b>	Bank of America Corp.	8.125%	May/15/2018	13.7%
		Goldman Sachs Group Inc.	5.700%	May/10/2019	13.4%
		Morgan Stanley	5.450%	Jul/15/2019	13.3%
		Banco Bilbao Vizcaya Argentaria SA	6.750%	Feb/18/2020	12.9%
		Manulife Financial Corp., Series 17, Preferred			8.2%
		Toronto-Dominion Bank/The, Series 3, Preferred			7.6%
		Citigroup Inc.	6.300%	May/15/2024	7.3%
		Citigroup Inc.	6.125%	Nov/15/2020	6.6%
		Foreign Currency Forward Contracts			(1.1%)
		<b>Total %</b>			<b>138.0%</b>
		<b>Total Net asset value (NAV):</b>			<b>\$22,941,431</b>

<sup>(1)</sup> The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

<sup>(2)</sup> There are less than 25 holdings in the Fund.

<sup>(3)</sup> Maturity date may represent first call date.

The prospectus and other information about the fund are available on the internet at [www.astonhill.ca](http://www.astonhill.ca)

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