



## CS Trust

### Quarterly Portfolio Disclosure as of September 30, 2015

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#### Summary of Investment Portfolio:<sup>(1)</sup>

Sector Allocation	% of NAV
Preferreds - Financials	118.1%
Foreign Currency Forward Contracts	-20.6%
Cash	2.5%
<b>Total</b>	<b>100.0%</b>

#### Top 25 Holdings:

Security Name	% of NAV
HSBC Holdings PLC, Series 2, 8.000%	118.1%
Cash	2.5%
Foreign Currency Forward Contracts	-20.6%
<b>Total % of Long Positions</b>	<b>100.0%</b>
<b>Total Net asset value (NAV):</b>	<b>99,977,281</b>

<sup>(1)</sup> The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund and a quarterly update is available.

The prospectus and other information about the fund are available on the internet at [www.astonhill.ca](http://www.astonhill.ca)

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