

## Aston Hill Canadian Total Return Class

### Management Report of Fund Performance

August 25, 2016

This semi-annual management report of fund performance for Aston Hill Canadian Total Return Class (the “Fund”) contains financial highlights but does not contain the unaudited semi-annual financial statements of the Fund. You may obtain a copy of the semi-annual financial statements, at no cost, by calling 1-800-513-3868 or by sending a request to Investor Relations, Aston Hill Asset Management Inc., 77 King Street West, Suite 2110, P.O. Box 92, Toronto-Dominion Centre, Toronto, Ontario, M5K 1G8, or by visiting our website at [www.astonhill.ca](http://www.astonhill.ca) or SEDAR at [www.sedar.com](http://www.sedar.com). Shareholders may also contact us by using one of these methods to request a copy of the Fund’s proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

### THE FUND

Aston Hill Canadian Total Return Class is a class of shares of Aston Hill Corporate Funds Inc., an open-ended mutual fund corporation that is managed by Aston Hill Asset Management Inc. (the “Manager”), and the Portfolio Advisor of the Fund’s underlying fund, Aston Hill Canadian Total Return Fund (the “Underlying Fund”) is Manitou Investment Management Inc. (the “Portfolio Manager”). The Fund has Series A, Series F, and Series I shares. The Fund is RRSP, RRIF and TFSA eligible.

### INVESTMENT OBJECTIVES AND STRATEGIES

The Fund’s investment objective is to seek to provide long-term returns by investing in a portfolio consisting primarily of Canadian equity securities. To achieve its objective, the Fund invests primarily in units of the Underlying Fund, which in turn is invested in an actively managed portfolio composed primarily of equity securities of Canadian companies.

### RISKS

Risks associated with an investment in the shares of the Fund are discussed in the Fund’s prospectus, which is available on the Fund’s website at [www.astonhill.ca](http://www.astonhill.ca) or on SEDAR at [www.sedar.com](http://www.sedar.com). There were no changes to the Fund over the six-month period ended June 30, 2016 which materially affected the risks associated with an investment in the shares of the Fund.

### RESULTS OF OPERATIONS

*Commencement of operations of the Fund was May 20, 2015, so the comparative prior period is from May 20, 2015 to June 30, 2015 for any Series of the Fund.*

### PORTFOLIO MANAGER’S REPORT

Manitou Investment Management was appointed sub-advisor of the Aston Hill Canadian Total Return Fund as of January 1<sup>st</sup> of 2016. As such, our first Semi Annual Report will include some details with respect to the “Manitou Approach” as well as how we have applied it in the management of this fund.

At Manitou, our primary focus is to provide absolute returns, significantly above inflation, on a rolling 3 year basis. We are predominantly long only equity managers and therefore are dedicated to understanding every company we own on behalf of unit holders. With our approach, the generation of returns generally comes from two sources: 1) Owning outstanding businesses that despite above average long term growth prospects are perennially under-valued by the market and 2) Owning businesses that are temporarily significantly mispriced by the market. In either case, it is through the knowledge of individual companies that we can decipher quality as well as mispricing by the market, both of which are critical to generating compelling risk adjusted returns. When and if mispricing disappears, we manage the weight of a position based on the return expectation we have for the company. If overpricing becomes evident, we will sell even our most highly regarded companies. Accordingly, we are willing to hold significant cash levels from time to time.

We have experience in the use of derivative strategies that can reduce risk and/or enhance income generation. As such, while the core strategy is predominately long only, we have successfully incorporated the use of both “puts” and “calls”, both buying and selling, in the portfolio, particularly in the energy sector, as detailed below.

In light of our quality and valuation discipline, we are comfortable managing concentrated portfolios of, typically 20-24 equity positions diversified across several industries. This focused approach ensures we generate maximum benefit from our rigorous independent research. Our investigative work does include applying the knowledge acquired to build a forecast, and thereby an estimate of fair value. We also stay acutely aware of the things we do not know and cannot know with certainty, such as the dynamics associated with price movements in the stock market, the timing of economic cycles, impactful geopolitical events and other “black swans”. To protect against these uncertainties, we concentrate on investing in companies built to survive economic contractions and other disruptive events. This requires a robust balance sheet and sustaining cash flow. In fact, we filter our universe of stocks to companies that meet stringent balance sheet strength and return on invested capital (ROIC) threshold. Further, while we are often aggressive buyers when market fear is dominating sentiment, we strive to invest in those companies that can be opportunistic during disruptive periods by acquiring and/or hiring to strengthen their business and benefit from the missteps of others.

The year started in dynamic fashion to say the least. Market movements seemed predicated on rumors, speculation and sentiment. Rumors of a deal amongst big oil producing countries; speculation on whether the Fed would continue raising rates, or not raise, and sentiment that market valuations may be too high given the lack of apparent growth. It was and remains our view that underlying these dynamics, not much had changed in substance, but much had changed in perception.

One of the big drivers of volatility in the Canadian market has always been the price of oil. It has been, and remains, our view that the world is awash in oil, given shale oil can be cost effectively recovered. We are concerned about global growth and thus, we used the rally in oil at the end of January to sell our position in Canadian Natural Resources, one of the few energy companies we would own. In February, we employed a put and call strategy to be active in the energy sector selling short term puts on Suncor and buying long term calls on Devon Energy and Canadian Natural Resources. We were able to buy back the Suncor puts, and sell the calls on Devon and Canadian Natural, all at a substantial profit. Looking more generally at our performance over the first half of the year, our Canadian equity positions, as well as the options activity have all contributed positively. Our US equity positions are flat and we have been hurt by the fact we chose not to hedge the exposure to the US dollar. Relative to the TSX, we took a more protective stance so did not participate in the rally in energy and material stocks that occurred through the better part of the first half of 2016. More recently, our cautious view on oil is proving to be beneficial and we remain relatively optimistic on the US economy. Solid US data led to a strengthening US dollar in May and contributed significantly to portfolio performance in the month. And, then came Brexit.....The UK Vote surprised most and worried many. The markets fear nothing more than uncertainty. However, the market uncertainty proved to be a buying opportunity for us as a number of the quality companies we follow traded down on fear, not fundamentals. US treasuries also rallied on the Brexit result.

As we look to the second half of the year, we are still largely out of the Energy and Materials sectors, believing this will provide greater preservation of capital in volatile markets. We would move back in, with the use of protective options, at the right price. We remain unhedged with our US dollar exposure and will continue to be opportunistic in buying and selling, leaning heavily on the strength of the businesses we own and our capacity to understand their fundamental value. Ultimately, running a focused portfolio will mean month to month volatility. However, we believe an emphasis on preserving capital first while focusing on high cash generating businesses combined with a willingness to temporarily hold cash for opportunistic deployment, will generate compelling risk adjusted returns over the long term.

### Forward-Looking Statements

Some of the statements contained herein including, without limitation, financial and business prospects and financial outlook may be forward-looking statements which reflect management’s expectations regarding future plans and intentions, growth, results of operations, performance and business prospects and opportunities. Words such as “may,” “will,” “should,” “could,” “anticipate,” “believe,” “expect,” “intend,” “plan,” “potential,” “continue” and similar expressions have been used to identify these forward-looking statements. These statements reflect management’s current beliefs and are based on information currently available to management. Forward-looking statements involve significant risks and uncertainties. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements including, but not limited to, changes in general economic and market conditions and other risk factors. Although the forward-looking statements contained herein are based on what management believes to be reasonable assumptions, we cannot assure that actual results will be consistent with these forward-looking statements. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.

### Distributions

No distributions were paid in the six-month period ended June 30, 2016 (nil during the period from May 29, 2015 (commencement of operations to June 30, 2015)).

## Subscriptions and Reinvestments

The Fund's shares may be subscribed or reinvested on a daily basis at a price equivalent to Net Asset Value per share, as calculated on a daily basis. For the period ended June 30, 2016, the Fund received subscriptions of nil Series A shares (27,640 during the period from May 29, 2015 (commencement of operations) to June 30, 2015), nil Series F shares (899 during the period from June 25, 2015 (commencement of operations) to June 30, 2015) and nil Series I shares (15,000 during the period from May 20, 2015 (commencement of operations) to June 30, 2015). During the six-month period ended June 30, 2016, 1 share was reinvested for Series A (3 during the period from May 29, 2015 (commencement of operations) to June 30, 2015), and no shares was reinvested for Series F (nil during the period from June 25, 2015 (commencement of operations) to June 30, 2015) or Series I (nil during the period from May 20, 2015 (commencement of operations) to June 30, 2015).

## Redemptions

The Fund's shares are redeemable on a daily basis at a redemption price equivalent to Net Asset Value per share, as calculated on a daily basis. For the six-month period ended June 30, 2016, 11,283 Series A (nil during the period from May 29, 2015 (commencement of operations) to June 30, 2015), nil Series F shares (nil during the period from June 25, 2015 (commencement of operations) to June 30, 2015) and nil Series I shares (nil during the period from May 20, 2015 (commencement of operations) to June 30, 2015) were redeemed.

## RECOMMENDATIONS OR REPORTS BY THE INDEPENDENT REVIEW COMMITTEE

The Independent Review Committee of the Fund tabled no special reports and made no extraordinary material recommendations to management of the Fund during the six-month period ended June 30, 2016.

### Independent Review Committee ("IRC") Fee

The members of the Independent Review Committee are John Crow (chair), Joseph Wright, Robert B. Falconer and Scott Browning. The Independent Review Committee acts as a review committee for a number of investment funds managed by the Manager.

The IRC members each receive \$15,000 per annum (\$20,000 for the Chairman) plus \$1,250 per meeting for acting in such capacity and are also reimbursed for expenses in connection with performing their duties. These fees and expense reimbursements are allocated across investment Funds that are managed by the Manager in a manner that is fair and reasonable.

During the six-month period ended June 30, 2016, IRC fees amounted to \$14 (\$46 during the period from May 29, 2015 (commencement of operations) to June 30, 2015).

## RELATED PARTY TRANSACTIONS

Related party transactions consist of services provided by the Manager pursuant to a management agreement. See the Management Fees section below.

## MANAGEMENT FEES

Aston Hill Asset Management Inc. is the Manager and Trustee of the Fund. Pursuant to the management agreement between the Fund and the Manager, the Manager is responsible for the day-to-day operations of the Fund, and in return, the Fund pays the Manager management fees. Series A and Series F of the Fund pay management fees of up to 2.0% and 1.0%, respectively, to the Manager for providing general management and administrative services. No management fees are charged for Series I shares. Instead, each investor negotiates a separate fee, which is payable directly to the Manager.

Out of the management fees, the Manager is required to pay financial advisors a service fee for ongoing services they provide to investors. The service fee is calculated monthly and payable monthly, based on the total client assets invested in Series A/TA6 shares of the Fund held by each financial advisor's clients throughout the month. The annual rate of the service fee depends on the purchase option chosen by the investor. For Series A/TA6 shares purchased under the initial sales charge option, the annual rate is a maximum of 1.00% and for Series A/TA6 shares purchased under the low-load, deferred sales charge option, the annual rate is a maximum of 0.50%. The service fee for low-load, deferred sales charge units changes to the initial sales charge service fee annual rate on the third anniversary of the investment. There are no service fees on Series F/TF6 shares of the Fund.

For the six-month period ended June 30, 2016, management fees were \$938 (\$367 during the period from May 29, 2015 (commencement of operations) to June 30, 2015).

### Administration Fees

The Manager allocates back to the Funds a portion of the base salaries of individuals who have spent time working on matters and overhead expenses relating to the operations of the Fund. The expenses are directly attributable to the Fund as they relate to time spent on Fund accounting, valuation, taxation, compliance, investor relations, financial and shareholder reporting, cost management, oversight and any other operations matter.

During the period from May 29, 2015 (commencement of operations) to June 30, 2015, administration fees amounted to \$55.

Effective September 1st 2015, there were no administration fees charged to the Fund, instead the fees were allocated to the Underlying Fund.

## FINANCIAL HIGHLIGHTS

The following tables show selected key financial information about the Fund and are intended to help readers understand the Fund's financial performance for the fiscal periods indicated. *The information in the following tables is presented in accordance with National Instrument ("NI") 81-106 and, as a result, does not act as a continuity of opening and closing Net Assets per share.*

### Net Assets per Share<sup>(1)</sup>

#### Series A

For the Period Ended	June 30, 2016 <sup>(3)</sup>	December 31, 2015 <sup>(2)</sup>
Net Assets, beginning of year/period <sup>(4)</sup>	\$ 9.26	\$ 10.00
Increase (decrease) from operations: <sup>(5)</sup>		
Total revenue	0.07	—
Total expenses	(0.11)	(0.14)
Realized gain (loss) for the year/period	(0.17)	(0.35)
Unrealized gain (loss) for the year/period	(0.01)	(0.44)
<b>Total increase (decrease) in Net Assets from operations</b>	<b>\$ (0.22)</b>	<b>\$ (0.93)</b>
Distributions to shareholders: <sup>(4)</sup>		
From income	\$ —	\$ —
From dividends	—	—
From capital gains	—	—
Return of capital	—	—
<b>Total distributions to shareholders</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Net Assets, end of year/period<sup>(4)</sup></b>	<b>\$ 9.36</b>	<b>\$ 9.26</b>

#### Series F

For the Period Ended	June 30, 2016 <sup>(2)</sup>
Net Assets, beginning of year/period <sup>(4)</sup>	\$ 10.00
Increase (decrease) from operations: <sup>(5)</sup>	
Total revenue	—
Total expenses	(0.26)
Realized gain (loss) for the year/period	—
Unrealized gain (loss) for the year/period	(0.04)
<b>Total increase (decrease) in Net Assets from operations</b>	<b>\$ (0.30)</b>
Distributions to shareholders: <sup>(3)</sup>	
From income	\$ —
From dividends	—
From capital gains	—
Return of capital	—
<b>Total distributions to shareholders</b>	<b>\$ —</b>
<b>Net Assets, end of year/period<sup>(3)</sup></b>	<b>\$ —</b>

<sup>(1)</sup> This information is derived from the Fund's unaudited semi-annual financial statements and audited annual financial statements.

<sup>(2)</sup> For Series A, period from commencement of operations on May 29, 2015 to December 31, 2015. For Series F, period from commencement of operations on June 25, 2015 to December 31, 2015. For Series I, period from commencement of operations on May 20, 2015 to December 31, 2015.

<sup>(3)</sup> Results for the six-month period ended June 30, 2016.

<sup>(4)</sup> Net Assets per share and distributions per share are based on the actual number of shares outstanding at the relevant time.

<sup>(5)</sup> The increase (decrease) in Net Assets from operations per share is based on the weighted average number of shares outstanding over the fiscal period.

Net Assets per Share<sup>(1)</sup> (continued)

## Series I

For the Period Ended	June 30, 2016 <sup>(3)</sup>	December 31, 2015 <sup>(2)</sup>
Net Assets, beginning of year/period <sup>(4)</sup>	\$ 9.49	\$ 10.00
Increase (decrease) from operations: <sup>(5)</sup>		
Total revenue	0.09	—
Total expenses	(0.03)	(0.01)
Realized gain (loss) for the year/period	(0.21)	(0.55)
Unrealized gain (loss) for the year/period	0.33	0.05
<b>Total increase (decrease) in Net Assets from operations</b>	<b>\$ 0.18</b>	<b>\$ (0.51)</b>
Distributions to shareholders: <sup>(3)</sup>		
From income	\$ —	\$ —
From dividends	—	—
From capital gains	—	—
Return of capital	—	—
<b>Total distributions to shareholders</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Net Assets, end of year/period<sup>(3)</sup></b>	<b>\$ 9.67</b>	<b>\$ 9.49</b>

<sup>(1)</sup> This information is derived from the Fund's unaudited semi-annual financial statements and audited annual financial statements.

<sup>(2)</sup> For Series A, period from commencement of operations on May 29, 2015 to December 31, 2015. For Series F, period from commencement of operations on June 25, 2015 to December 31, 2015. For Series I, period from commencement of operations on May 20, 2015 to December 31, 2015.

<sup>(3)</sup> Results for the six-month period ended June 30, 2016.

<sup>(4)</sup> Net Assets per share and distributions per share are based on the actual number of shares outstanding at the relevant time.

<sup>(5)</sup> The increase (decrease) in Net Assets from operations per share is based on the weighted average number of shares outstanding over the fiscal period.

## Ratios and Supplemental Data (Based on Net Asset Value)

## Series A

As at	June 30, 2016	December 31, 2015
Net Asset Value (in 000s)	\$ 72	\$ 176
Number of shares outstanding (in 000s)	8	19
Base management expense ratio <sup>(1)</sup>	2.55%	2.35%
Management expense ratio ("MER") <sup>(2)</sup>	2.88%	2.65%
Management expense ratio before waivers and absorptions	38.77%	22.02%
Trading expense ratio <sup>(3)</sup>	0.05%	0.15%
Portfolio turnover rate <sup>(4)</sup>	0.0%	115.94%
Net Asset Value per share	\$ 9.36	\$ 9.26

<sup>(1)</sup> A separate base management expense ratio is presented to exclude the HST.

<sup>(2)</sup> MER is based on the requirements of NI 81-106 and includes the total expenses (excluding commissions and other portfolio transaction costs) of the Fund for the stated period, including interest expense and issuance costs, if applicable, and is expressed as an annualized percentage of the average Net Asset Value of the period. Please see the "Expense Ratio" section following this table for further discussion of the calculation.

<sup>(3)</sup> The trading expense ratio represents total commissions expressed as an annualized percentage of daily average Net Asset Value of the Fund during the period.

<sup>(4)</sup> The Fund's portfolio turnover rate indicates how actively the Fund's Portfolio Manager manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher the Fund's portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of the Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period, excluding cash and short-term investments maturing in less than one year, by the average market value of investments during the period.

## Ratios and Supplemental Data (Based on Net Asset Value) (continued)

## Series F

As at	December 31, 2015
Net Asset Value (in 000s)	\$ —
Number of shares outstanding (in 000s)	
Base management expense ratio <sup>(1)</sup>	0.04%
Management expense ratio (“MER”) <sup>(2)</sup>	0.04%
Management expense ratio before waivers and absorptions	13.70%
Trading expense ratio <sup>(3)</sup>	0.15%
Portfolio turnover rate <sup>(4)</sup>	115.94%
Net Asset Value per share	\$ —

## Series I

As at	June 30, 2016	December 31, 2015
Net Asset Value (in 000s)	\$ 145	\$ 142
Number of shares outstanding (in 000s)	15	15
Base management expense ratio <sup>(1)</sup>	0.65%	0.44%
Management expense ratio (“MER”) <sup>(2)</sup>	0.73%	0.50%
Management expense ratio before waivers and absorptions	38.55%	26.14%
Trading expense ratio <sup>(3)</sup>	0.05%	0.15%
Portfolio turnover rate <sup>(4)</sup>	0.0%	115.94%
Net Asset Value per share	\$ 9.67	\$ 9.49

<sup>(1)</sup> A separate base management expense ratio is presented to exclude the HST.

<sup>(2)</sup> MER is based on the requirements of NI 81-106 and includes the total expenses (excluding commissions and other portfolio transaction costs) of the Fund for the stated period, including interest expense and issuance costs, if applicable, and is expressed as an annualized percentage of the average Net Asset Value of the period. Please see the “Expense Ratio” section following this table for further discussion of the calculation.

<sup>(3)</sup> The trading expense ratio represents total commissions expressed as an annualized percentage of daily average Net Asset Value of the Fund during the period.

<sup>(4)</sup> The Fund’s portfolio turnover rate indicates how actively the Fund’s Portfolio Manager manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher the Fund’s portfolio turnover rate in a year, the greater the trading costs payable by the Fund in the year and the greater the chance of an investor receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of the Fund. Portfolio turnover rate is calculated by dividing the lesser of the cost of purchases and the proceeds of sales of portfolio securities for the period, excluding cash and short-term investments maturing in less than one year, by the average market value of investments during the period.

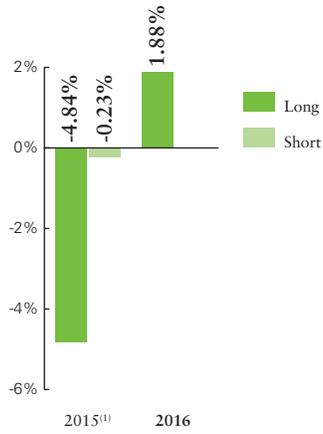
## PAST PERFORMANCE

### Year-by-Year Returns

#### Series A



#### Series I



<sup>(1)</sup> For Series A, period from commencement of operations on May 29, 2015 to December 31, 2015. For Series I, period from commencement of operations on May 20, 2015 to December 31, 2015.

## SUMMARY OF INVESTMENT PORTFOLIO

As at June 30, 2016

Portfolio Composition	% of NAV
Mutual Funds	61.1%
Cash	23.9%
Net Other Assets (Liabilities)	15.0%
<b>Total</b>	<b>100.0%</b>
<b>Holdings</b>	<b>% of NAV</b>
<b>Long Positions</b>	
Aston Hill Canadian Total Return Fund Series I	61.1%
Cash	23.9%
<b>Total % of Long Positions</b>	<b>85.0%</b>
<b>Total Net asset value (NAV):</b>	<b>\$ 217,126</b>

### Summary of the Underlying Fund

As at June 30, 2016

#### Aston Hill Canadian Total Return Fund Portfolio Summary

Sector Allocation	% of Net Asset Value
Financials-Long	29.2%
Information Technology-Long	25.8%
Industrials-Long	10.3%
Consumer Staples-Long	9.2%
Consumer Discretionary-Long	8.2%
Short-term Investments	7.1%
Health Care-Long	2.7%
Materials-Long	2.7%
Energy-Long	2.1%
Net Other Assets (Liabilities)	2.7%
<b>Total</b>	<b>100.0%</b>

**SUMMARY OF INVESTMENT PORTFOLIO** (continued)

As at June 30, 2016

**Top 25 Holdings**

	% of Net Asset Value
<b>Long Positions</b>	
Canadian Treasury Bill, 0.491%, September 8, 2016	7.1%
Walgreens Boots Alliance Inc.	6.1%
Constellation Software Inc.	6.0%
Great-West Lifeco Inc.	5.9%
Apple Inc.	5.6%
Enghouse Systems Ltd.	5.2%
GDI Integrated Facility Services Inc.	5.1%
Uni-Select Inc.	5.0%
Shopify Inc.	4.0%
American Express Co.	4.0%
TMX Group Ltd.	3.4%
Magna International Inc.	3.2%
Toromont Industries Ltd.	3.1%
Jean Coutu Group PJC Inc.	3.1%
Brookfield Asset Management Inc.	3.0%
Amphenol Corp.	3.0%
Royal Bank of Canada	3.0%
Bank of Nova Scotia	2.7%
Johnson & Johnson	2.7%
Stella-Jones Inc.	2.7%
Canadian National Railway Co.	2.6%
Airbus Group SE	2.6%
Cash	2.4%
Suncor Energy Inc.	2.1%
International Business Machines Corp.	2.0%
<b>Total % of Long Positions</b>	<b>95.6%</b>
<b>Total Net Asset Value (“NAV”):</b>	<b>\$ 5,789,950</b>

*The investment portfolio may change due to ongoing portfolio transactions of the investment fund. Quarterly updates are available within 60 days of each quarter end.*

## CORPORATE INFORMATION

### Independent Review Committee

**John Crow**  
Chairman

**C. Scott Browning**

**Robert Falconer**

**Joseph H. Wright**

### Directors of Aston Hill Corporate Funds Inc.

**Derek Slemko**

**John Crow**

**Larry Guy**

### Directors and Senior Officers of the Manager

**James Werry**  
Director & Chief Executive Officer  
(effective February 20, 2016)

**Ben Cheng**  
Chief Investment Officer

**Derek Slemko**  
Director, President and  
Chief Operating Officer

**Kal Zakarneh**  
Director and Chief Financial Officer

### Portfolio Management

**Darren Cabral**  
Vice President and Portfolio Manager

**Vivian Lo**  
Vice President and Portfolio Manager

**John Kim**  
Portfolio Manager

**Barry Morrison**  
Portfolio Manager

**Alexander (Sandy) Liang**  
Portfolio Manager and President  
AHF Capital Partners Inc.

### Manager

Aston Hill Asset Management Inc.

### Transfer Agent

RBC Investor and Treasury Services

### Custodian

RBC Investor and Treasury Services

### Auditors

PricewaterhouseCoopers LLP

### Website

[www.astonhill.ca](http://www.astonhill.ca)